

FY 2017 PHYSICAL AND FINANCIAL PERFORMANCE

Agency Performance Measures

Department of Finance - Office of the Secretary



DEPARTMENT OF FINANCE
Republic of the Philippines



050817CFM0008561

Form B

P/A/P CODE/ MFO		2017 Physical Performance / Targets					
PERFORMANCE INDICATOR		Targets	Quarter 1 Actual	Quarter 2 Estimate	Quarter 3 Estimate	Quarter 4 Estimate	Total
		(1)	(2)	(3)	(4)	(5)	(6)
MFO 1	Financial Sector and Fiscal Policy Services (Domestic and International)						
<u>PI Set 1:</u>							
Quantity:	Number of plans and policy advisories developed and issued or updated and disseminated	5	3.00				3.00
	A. Fiscal Policy	4	2.75				2.75
		1. Formulate 1 official annual revenue program for submission to the DBCC-ETB	-				-
		2. Tax Policy studies	0.25				
			1.Study on the Regional Operating Headquarters (RQHQ) Income Tax (1st Draft)				
			0.25				
			2.Study on Self-Employed & Professional (SEP) Income Tax (1st draft)				
			0.50				
			3.Study on the Excise Tax treatment of petroleum products used as raw materials for petrochemical industries				
			1.00				
			4.Study on the proposed increase in Motor Vehicle Road User's Charge				
		3. Tax Reform Bill	0.25				
			1.Filing of the proposed Bill to Senate as SB 1408 by Sen. Koko Pimentel on March 22,2017				

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		(1)	(2)	(3)	(4)	(5)	(6)
B. Financial Sector		4. Publication of 4th PH-EITI Report	0.25 1.Started procurement process of Independent Administrator and Contextual Information writer for the 4th PH-EITI Report 2.Started validation process and conducted stakeholder consultations 3.Conducted Secretariat planning and capacity building 4.Conducted 39th and 40th Multi-Stakeholder Group (MSG) meetings				
		1	0.25 1.Started preparatory work for 2017 National Conference				0.25
		1. Movable Collateral Reform/Philippine Secured Transactions	0.25 1.Conducted briefings with Senators and Congressman re the draft bill on Phil. Secured Transactions Reform 2.Revised draft bill based on inputs from briefings				
Quality:	Percentage of stakeholders who rate DOF plans/ policy advisories as good or better	80%	100%				100%
	A. Fiscal Policy		100%				100%
	Note: This should be percentage of acceptability by the DFG Assistant Secretary & Undersecretary based on the accuracy, consistency, and reliability of the output						

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		(1)	(2)	(3)	(4)	(5)	(6)
B. Financial Sector			100%				100%
Note: This should be percentage of acceptability by the National Credit Council (NCC) Executive Director and Deputy Executive Director							
Timeliness:	Percentage of plans and policy advisories that have been updated, issued and disseminated within the last 3 years	80%	100%				100%
MFO 2	Public Sector Financial Resources Management Services						
<u>PI Set 1: Revenue Integrity Protection and Services</u>							
Quantity 1:	Number of personnel investigated	108	32	25	29	22	108
Quantity 2:	Number of personnel charged with OMB or CSC	55	0	29	15	11	55
Quality:	Percentage of personnel charged by appropriate authority over the number of personnel investigated	51%	0%	116%	52%	50%	51%
Timeliness:	Percentage of investigation completed within the prescribed period	100%	100%	100%	100%	100%	100%
<u>PI Set 2: GOCC Monitoring</u>							
Quantity:	Amount collected as dividend from GOCCs	P 10.0 Billion	P 3.024 Bn *	P 2.976 Bn	P 2.0 Bn	P 2.0 Bn	P 10.0 Bn
Quality:	Percentage of dividend collected over target dividend	100%	30.24% collection of the target dividend for the year	60% collection of the target dividend for the year	80% collection of the target dividend for the year	100% collection of the target dividend for the year	100%
Timeliness:	Dividend from GOCCs collected within the prescribed period	100% collection by 4th Quarter	30.24% collection of the target dividend for the year	100% collection of the target dividend for the period	100% collection of the target dividend for the period	100% collection of the target dividend for the period	100% collection by 4th quarter
<u>PI Set 3: Negotiation of International Loans</u>							
Quantity 1:	Value of foreign loans and grants negotiated	> or = US\$ 500 M	US\$ 536.70 M	US\$ 100 M	US\$ 100 M	US\$ 100 M	US\$ 836.70 M
Quantity 2:	Number of foreign loans and grants negotiated	> or = 7	10	1	2	2	15
Quality:	Percentage of ODA loans obtained annually compliant to the Weighted Average Grant Element as set under the Law	100%	100%	100%	100%	100%	100%

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		(1)	(2)	(3)	(4)	(5)	(6)
MFO 3	Municipal Development Fund Administration Services						
<u>PI Set 1:</u>							
Quantity 1:	Number of applications for grants and loans acted upon	40	58	12	10	10	90
Quantity 2:	Number of grants and loans approved	30	4	9	8	8	29
Quantity 3:	Number of loans and grants under management	170	225	45	29	27	326
Quantity 4:	Value of loans and grants under management	P 850.82 Million	P 312.78 M	P 231.61 M	P 181.89 M	P 168.85 M	P 895.13 M
Quality 1:	Percentage of loans with one or more interest payments in arrears by 30 days or more	10%	10.61%	10%	10%	10%	10%
Timeliness 1:	Percentage of applications acted upon within 2 weeks	100%	100%	100%	100%	100%	100%
Timeliness 2:	Percentage of borrowers that are default on an interest or principal repayment after one (1) month grace period	10%	10.94%	10%	10%	10%	10%
TOTAL							

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PERFORMANCE INDICATOR		Quarter 1 Actual	Quarter 2	Quarter 3	Quarter 4	TOTAL
		(7)	(8)	(9)	(10)	
MFO 1	Financial Sector and Fiscal Policy Services (Domestic and International)	25,470,674.18				
<u>PI Set 1:</u>						
Quantity:	Number of plans and policy advisories developed and issued or updated and disseminated					
	A. Fiscal Policy					

P/A/P CODE/ MFO	2017 Financial Performance / Targets (In Absolute Peso Amount)				
PERFORMANCE INDICATOR	Quarter 1 Actual	Quarter 2	Quarter 3	Quarter 4	TOTAL
	(7)	(8)	(9)	(10)	
<p>B. Financial Sector</p> <p>Quality: Percentage of stakeholders who rate DOF plans/ policy advisories as good or better</p> <p>A. Fiscal Policy</p> <p>Note: This should be percentage of acceptability by the DFG Assistant Secretary & Undersecretary based on the accuracy, consistency, and reliability of the output</p>					


P/A/P CODE/ MFO		2017 Financial Performance / Targets				
		(In Absolute Peso Amount)				
PERFORMANCE INDICATOR		Quarter 1 Actual	Quarter 2	Quarter 3	Quarter 4	TOTAL
		(7)	(8)	(9)	(10)	
B. Financial Sector Note: This should be percentage of acceptability by the National Credit Council (NCC) Executive Director and Deputy Executive Director Timeliness: Percentage of plans and policy advisories that have been updated, issued and disseminated within the last 3 years						
MFO 2 Public Sector Financial Resources Management Services <u>PI Set 1: Revenue Integrity Protection and Services</u> Quantity 1: Number of personnel investigated Quantity 2: Number of personnel charged with OMB or CSC Quality: Percentage of personnel charged by appropriate authority over the number of personnel investigated Timeliness: Percentage of investigation completed within the prescribed period		34,897,394.09				
<u>PI Set 2: GOCC Monitoring</u> Quantity: Amount collected as dividend from GOCCs Quality: Percentage of dividend collected over target dividend Timeliness: Dividend from GOCCs collected within the prescribed period <u>PI Set 3: Negotiation of International Loans</u> Quantity 1: Value of foreign loans and grants negotiated Quantity 2: Number of foreign loans and grants negotiated Quality: Percentage of ODA loans obtained annually compliant to the Weighted Average Grant Element as set under the Law						

P/A/P CODE/ MFO		2017 Financial Performance / Targets				
		(In Absolute Peso Amount)				
PERFORMANCE INDICATOR		Quarter 1 Actual	Quarter 2	Quarter 3	Quarter 4	TOTAL
		(7)	(8)	(9)	(10)	
MFO 3	Municipal Development Fund Administration Services	4,347,957.88				
<u>PI Set 1:</u>						
Quantity 1: Number of applications for grants and loans acted upon						
Quantity 2: Number of grants and loans approved						
Quantity 3: Number of loans and grants under management						
Quantity 4: Value of loans and grants under management						
Quality 1: Percentage of loans with one or more interest payments in arrears by 30 days or more						
Timeliness 1: Percentage of applications acted upon within 2 weeks						
Timeliness 2: Percentage of borrowers that are default on an interest or principal repayment after one (1) month grace period						
TOTAL		64,716,026.15	-	-	-	64,716,026.15


NOTE

* Preliminary figures per BTr report as of 11 April 2017

Prepared by:


MARICEL V. ESCOBAR
Officer-in-Charge, Budget Division

Reviewed by:


MA. LOURDES V. DEDAL
Director IV, CFMO

Approved by:


GIL S. BELTRAN
Undersecretary