

Department of Finance

(Office of the Secretary)

FORM B

Agency Performance Measures

CY 2016

(as of September 30, 2016)

FY 2016 PHYSICAL AND FINANCIAL PERFORMANCE

Agency Performance Measures

Department of Finance - Office of the Secretary

P/A/P CODE/ MFO		2016 Physical Performance / Targets				
PERFORMANCE INDICATOR		Targets	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Estimate
		(1)	(2)	(3)	(4)	(5)
MFO 1	Financial Sector and Fiscal Policy Services (Domestic and International)					
<u>PI Set 1:</u>						
Quantity:	Number of plans and policy advisories developed and issued or updated and disseminated	4	2.50	4.25	1.50	
	A. Fiscal Policy	3	2.25	4.00	1.25	
		1. Formulate 1 official annual revenue program for submission to the DBCC-ETB	0.50	1.25	-	
			a) 2016 approved revenue program submitted to the DBCC	a) 2017 BESF Revenue Program submitted to DBCC-ETB		
			b) Quarterly Tax Revenue Projection of BIR and BOC	b) Quarterly Tax Revenue Projection of BIR and BOC		
		2. Tax Policy Studies	0.50	0.50	1.00	
			a) Conducted six (6) coordination/ consultation meetings with DTI, NEDA, IPAs, BIR and BOC to formulate the implementing rules and regulations (IRR) of the Tax Incentives Management and Transparency Act or RA 10708	a) Conducted eight (8) coordination/ consultation meetings with DTI, NEDA, IPAs, BIR and BOC to formulate the implementing rules and regulations (IRR) of the Tax Incentives Management and Transparency Act or RA 10708	a) Tax Reform Package 1	
				b) Submitted Final IRR of TIMTA for signature of the Secretary of Finance		

P/A/P CODE/ MFO		2016 Physical Performance / Targets			
PERFORMANCE INDICATOR	Targets	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Estimate
	(1)	(2)	(3)	(4)	(5)
		1.00 b) Study on Power Sector Taxation	1.00 c) Submitted the 2014 Investment Tax Expenditure Report for publication to the 2017 BESF 1.00 d) Study on the Proposed Restructuring of Excise Taxes on Petroleum Products		
	3. Publication of 3rd PH-EITI Report and Philippines undergoing validation to become an EITI compliant country	0.25 a) Started procurement process of independent Administrator and Contextual Information Writer for the PH-EITI 3rd Country Report b) Preparation for validation - start of compilation of documentary requirements on EITI process to comply with international standard	0.25 a) Updated the reporting templates to be used for the 3rd Country Report b) Continued preparatory work for the Validation including compilation of relevant documents and discussion on the Validation Guidelines c) Conducted consultative meetings with EITI implementing agencies and other stakeholders	0.25 a) The MSG agreed on the scope and materiality of reporting entities covered in the 3rd report b) Disseminated the approved reporting template and commenced with data gathering c) Conducted LGU roadshows and workshops on how to accomplish the reporting template d) Conducted Pre-Validation Workshop	
B. Financial Sector	<u>1</u>	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>	
	1. Microinsurance Frameworks	0.25	0.25	0.25	
	a) Framework for distribution channels and consumer protection	Conducted 1 TWG Meeting	Conducted 6 TWG Meetings and 1 Steering Committee Meeting		
	b) Enhanced financial literacy campaign (Regional)				

P/A/P CODE/ MFO		2016 Physical Performance / Targets				
PERFORMANCE INDICATOR		Targets	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Estimate
		(1)	(2)	(3)	(4)	(5)
		c) Reform of Secured Transactions in the Philippines d) Operationalization of Agriculture Microinsurance			Conducted 3 TWG Meetings and drafted SB 354 as introduced by Sen. Bam Aquino Conducted 3 TWG Meetings to draft the MOU	
Quality:	Percentage of stakeholders who rate DOF plans/ policy advisories as good or better					
	A. Fiscal Policy	80%	100%	100%	100%	
	Note: This should be percentage of acceptability by the DFG Assistant Secretary & Undersecretary based on the accuracy, consistency, and reliability of the output					
	B. Financial Sector	80%	100%	100%	100%	
	Note: This should be percentage of acceptability by the National Credit Council (NCC) Executive Director and Deputy Executive Director					
Timeliness:	Percentage of plans and policy advisories that have been updated, issued and disseminated within the last 3 years	80%	100%	100%	100%	
MFO 2	Public Sector Financial Resources Management Services					
<u>PI Set 1: Revenue Integrity Protection and Services</u>						
Quantity 1:	Number of personnel investigated	72	4	3	0 *	65
Quantity 2:	Number of personnel charged with OMB or CSC	37	1	12	7 *	17
Quality:	Percentage of personnel charged by appropriate authority over the number of personnel investigated	> 50%	25%	400%		26%
Timeliness:	Percentage of investigation completed within the prescribed period	100%	100%	100%		100%
<u>PI Set 2: GOCC Monitoring</u>						
Quantity:	Amount collected as dividend from GOCCs	P 6.0 Billion **	P 3.441 Bn	P 24.018 Bn	P 0.197 Bn ***	
Quality:	Percentage of dividend collected over target dividend	100%	57%	401%	3%	
Timeliness:	Dividend from GOCCs collected within the prescribed period	100% collection by 4th Quarter	57%	401%	3%	

P/A/P CODE/ MFO		2016 Physical Performance / Targets				
PERFORMANCE INDICATOR		Targets	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Estimate
		(1)	(2)	(3)	(4)	(5)
<u>PI Set 3: Negotiation of International Loans</u>						
Quantity 1:	Value of foreign loans and grants negotiated	> or = US\$ 500 M	US\$ 180.06 M ****	US\$ 42.41 M	US\$ 3.56 M	
Quantity 2:	Number of foreign loans and grants negotiated	> or = 5	4 ****	3		
Quality:	Percentage of ODA loans obtained annually compliant to the Weighted Average Grant Element as set under the Law	100%	100%	100%	100%	
MFO 3	Municipal Development Fund Administration Services					
<u>PI Set 1:</u>						
Quantity 1:	Number of applications for grants and loans acted upon	15	15	3	28	5
Quantity 2:	Number of grants and loans approved	10	8	9	0 *****	4
Quantity 3:	Number of loans and grants under management	273	117	144	138	64
Quantity 4:	Value of loans and grants under management	P 842.14 Million	688.05 M	689.92 M	280.45 M	225.91 M
Quality 1:	Percentage of loans with one or more interest payments in arrears by 30 days or more	10%	10.77% *****	9.12% *****	8.84%	10%
Timeliness 1:	Percentage of applications acted upon within 2 weeks	80%	100%	100%	100%	80%
Timeliness 2:	Percentage of borrowers that are default on an interest or principal repayment after one (1) month grace period	10%	9.64% *****	8.39% *****	7.23%	10%
TOTAL						

NOTE

* As demonstrated in 2010 which was an election year, the vacancy in management from May to September 2016 stalled operations. The transition period also affected output on regular tasks as both a new workflow and reorganization were undertaken.

** Dividend under the Revenue Program of the 2016 BESF is P 5.5 Bn.

*** Preliminary figures per BTr report as of 12 October 2016

**** Adjusted figures for the 1st Quarter

***** For the 3rd Quarter Quantity, there was no PGB meeting held. However, there were 4 subprojects endorsed by the TRC for PGB approval.

***** There are adjustments made for the 1st & 2nd quarters which were inadvertently not included in the computation

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P/A/P CODE/ MFO		2016 Financial Performance / Targets				
PERFORMANCE INDICATOR		Quarter 1 Actual	Quarter 2	Quarter 3	Quarter 4	
		(7)	(8)	(9)	(10)	
MFO 1	Financial Sector and Fiscal Policy Services (Domestic and International)	18,648,543.83	17,819,265.35	15,533,438.06		
<u>PI Set 1:</u>						
Quantity:	Number of plans and policy advisories developed and issued or updated and disseminated					
	A. Fiscal Policy					


P/A/P CODE/ MFO	2016 Financial Performance / Targets (In Absolute Peso Amount)				
PERFORMANCE INDICATOR	Quarter 1 Actual	Quarter 2	Quarter 3	Quarter 4	
	(7)	(8)	(9)	(10)	
<p data-bbox="344 1155 568 1182"><i>B. Financial Sector</i></p>					

P/A/P CODE/ MFO		2016 Financial Performance / Targets (In Absolute Peso Amount)				
PERFORMANCE INDICATOR		Quarter 1 Actual	Quarter 2	Quarter 3	Quarter 4	
		(7)	(8)	(9)	(10)	
<p>Quality: Percentage of stakeholders who rate DOF plans/ policy advisories as good or better</p> <p>A. Fiscal Policy</p> <p>Note: This should be percentage of acceptability by the DFG Assistant Secretary & Undersecretary based on the accuracy, consistency, and reliability of the output</p> <p>B. Financial Sector</p> <p>Note: This should be percentage of acceptability by the National Credit Council (NCC) Executive Director and Deputy Executive Director</p> <p>Timeliness: Percentage of plans and policy advisories that have been updated, issued and disseminated within the last 3 years</p>						
MFO 2	Public Sector Financial Resources Management Services	34,217,392.57	65,927,289.40	32,110,868.59		
<u>PI Set 1: Revenue Integrity Protection and Services</u>						
Quantity 1: Number of personnel investigated						
Quantity 2: Number of personnel charged with OMB or CSC						
Quality: Percentage of personnel charged by appropriate authority over the number of personnel investigated						
Timeliness: Percentage of investigation completed within the prescribed period						
<u>PI Set 2: GOCC Monitoring</u>						
Quantity: Amount collected as dividend from GOCCs						
Quality: Percentage of dividend collected over target dividend						
Timeliness: Dividend from GOCCs collected within the prescribed period						

P/A/P CODE/ MFO		2016 Financial Performance / Targets (In Absolute Peso Amount)				
PERFORMANCE INDICATOR		Quarter 1 Actual	Quarter 2	Quarter 3	Quarter 4	
		(7)	(8)	(9)	(10)	
<u>PI Set 3: Negotiation of International Loans</u>						
Quantity 1:	Value of foreign loans and grants negotiated					
Quantity 2:	Number of foreign loans and grants negotiated					
Quality:	Percentage of ODA loans obtained annually compliant to the Weighted Average Grant Element as set under the Law					
MFO 3	Municipal Development Fund Administration Services	3,884,670.11	4,704,843.50	4,476,865.19		
<u>PI Set 1:</u>						
Quantity 1:	Number of applications for grants and loans acted upon					
Quantity 2:	Number of grants and loans approved					
Quantity 3:	Number of loans and grants under management					
Quantity 4:	Value of loans and grants under management					
Quality 1:	Percentage of loans with one or more interest payments in arrears by 30 days or more					
Timeliness 1:	Percentage of applications acted upon within 2 weeks					
Timeliness 2:	Percentage of borrowers that are default on an interest or principal repayment after one (1) month grace period					
TOTAL		56,751,106.51	88,451,398.25	52,121,171.84	-	

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