

FY 2014 PHYSICAL AND FINANCIAL PERFORMANCE

Agency Performance Measures

Department of Finance - Office of the Secretary

Annex A

P/A/P CODE/ MFO		2014 Physical Performance / Targets					
PERFORMANCE INDICATOR		Targets	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Estimate	Total
		(1)	(2)	(3)	(4)	(5)	(6)
MFO 1	Financial Sector and Fiscal Policy Services (Domestic and International)						
<u>PI Set 1:</u>							
Quantity:	Number of plans and policy advisories developed and issued or updated and disseminated	4	4.75	2.75	2.25		9.75
	A. Fiscal Policy	3	3.25	2.25	1.25		
		1. Formulate at least 1 revenue program simulation for submission to ETB	1 - 2014 revenue program simulation was submitted to ETB	1 - 2015 revenue program simulation was submitted to ETB	2 simulations have been submitted as of 2nd Quarter		
		2. Draft IRR on Sin Tax	1 - Signed IRR	Completed as of 1st Quarter	Completed as of 1st Quarter		
		3. Draft bill on Mining	1 - Submitted to the Undersecretary	Completed as of 1st Quarter	Completed as of 1st Quarter		
			4. Publication of 1st PH-EITI Report for Greater Transparency				
			0.25 - Determined the scope of the EITI report	0.25 - Determined the threshold of materiality	0.25 - Determined the threshold of materiality		
				5. Draft MOA on Six Tax Monitoring			
				1 - Submitted to the Undersecretary	Submitted to the Undersecretary		
					6. Formulate at least 1 mining simulation for submission to the TWG Economic Concern		

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	(1)	(2)	(3)	(4)	(5)	(6)
B. Financial Sector	<u>1</u> 1. Craft Mutual Benefits Associations Chart of Accounts for Microinsurance	<u>1.5</u> <u>0.5</u> - a. Project launching b. Steering Committee meeting c. Conducted 3 TWG workshops/ meetings <u>1</u> - 2. Identification of government entity to house/ design the movable collateral registry a. L.R.A. identified as repository of chattel mortgages including movable collaterals b. Officially referred to L.R.A. the framework for movable collateral for appropriate action	<u>0.5</u> <u>0.5</u> - Finalized the Draft MBAs Chart of Accounts for Microinsurance Completed as of 1st Quarter	<u>1</u> 1 - Submitted simulation to the TWG Economic Concern to be used as inputs to Mining Industry Coordination Council's Decision Finalized the Draft MBAs Chart of Accounts for Microinsurance Completed as of 1st Quarter <u>1</u> - 3. Approval of MBAs Chart of Accounts for Microinsurance - Pushed for the approval of Guidelines/ Circular on the Implementation of the Standard Chart of Accounts for MBAs		

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PERFORMANCE INDICATOR		Targets	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Estimate	Total
		(1)	(2)	(3)	(4)	(5)	(6)
Quality:	Percentage of stakeholders who rate DOF plans/ policy advisories as good or better	80%	100%	100%	100%		
	A. Fiscal Policy Services	1. 80% of ETB members 2. 80% of stakeholders - DOF, Philhealth, DOH, DA, DBM and civil society 3. 80% - DOF heads	1. 100% 2. 100%	100%			
			3. 100% 4. 100% of MSG members	4. 100% of MSG members 5. 100% of stakeholders	4. 100%		
					6. 100%		
	B. Financial Sector	1. 80% of Microinsurance stakeholders	1. 100%	1. 100%			
			2. 100% of MSMEs Stakeholders		3. 100%		
Timeliness:	Percentage of plans and policy advisories that have been updated, issued and disseminated within the last 3 years	80%	100%	100%	100%		
	A. Fiscal Policy Services	1. 80% 2. 80% 3. 80%	1. 100% 2. 100% 3. 100% 4. 100%	1. 100%			
				4. 100% 5. 100%	4. 100%		
					6. 100%		
	B. Financial Sector	1. 80%	1. 100% 2. 100%	1. 100%			
					3. 100%		

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PERFORMANCE INDICATOR		Targets	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Estimate	Total
		(1)	(2)	(3)	(4)	(5)	(6)
MFO 2	Public Sector Financial Resources Management Services						
<u>PI Set 1: Revenue Integrity Protection and Services</u>							
Quantity 1:	Number of personnel investigated	72	1	52	35	14	102
Quantity 2:	Number of personnel charged with OMB or CSC	37	13	14	5	7	39
Quality:	Percentage of personnel charged by appropriate authority over the number of personnel investigated	50%	1300%	27%	55%	50%	
Timeliness:	Percentage of investigation completed within the prescribed period	100%	100%	100%	100%	100%	
<u>PI Set 2: GOCC Monitoring</u>							
Quantity:	Amount collected as dividend from GOCCs	P 5.5 Billion	P 1.830 billion	P 21.417 B *	P 0.483 B **		P 23.730 B
Quality:	Percentage of dividend collected over target dividend	100%	33%	389%	9%		
Timeliness:	Dividend from GOCCs collected within the prescribed period	100% collection by 4th Quarter	33%	389%	9%		
<u>PI Set 3: Negotiation of International Loans</u>							
Quantity 1:	Value of foreign loans and grants negotiated	> or = US\$ 700 M	931.15 M	482.6 M	949.25 M	200 M	2,563.00 M
Quantity 2:	Number of foreign loans and grants negotiated	> or = 10	7	6	5	3	21
Quality:	Percentage of ODA loans obtained annually compliant to the Weighted Average Grant Element as set under the Law	100%	100%	100%	100%	100%	
Timeliness:	Percentage of foreign loans and grants negotiated within the agreed schedule	65%	85%	85%	85%	65%	

P/A/P CODE/ MFO		2014 Physical Performance / Targets					
PERFORMANCE INDICATOR		Targets	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Estimate	Total
MFO 3	Municipal Development Fund Administration Services	(1)	(2)	(3)	(4)	(5)	(6)
PI Set 1:							
Quantity 1:	Number of applications for grants and loans acted upon	55	23	10	56		89
Quantity 2:	Number of grants and loans approved	40	13	4 ***	16 ****		33
Quantity 3:	Number of loans and grants under management	77	205	973	1080		2258 *****
Quantity 4:	Value of loans and grants under management (in Million)	P 684.64 Million	P 1,045.37 M	322.90 M	330.00 M		P 1,698.27 M *****
Quality 1:	Percentage of loans with one or more interest payments in arrears by 30 days or more	10%	10%	15%	15%		
Timeliness 1:	Percentage of applications acted upon within 2 weeks	80%	90%	100%	100%		
Timeliness 2:	Percentage of borrowers that are default on an interest or principal repayment after one (1) month grace period	28%	18.50%	28%	28%		
TOTAL							

* Adjusted to reflect collection as of June 30, 2014

** Based on preliminary report from BTr as of September 30, 2014 collection

*** Includes 1 provincial borrower covering subprojects for 22 municipalities as beneficiaries

**** TRC endorsed and recommended for PGB approval

***** The number and value indicated includes both ODA and SGF. The target only includes SGF

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PERFORMANCE INDICATOR		Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4	Total
		(7)	(8)	(9)	(10)	(11)
MFO 1	Financial Sector and Fiscal Policy Services (Domestic and International)	26,060,747.62	97,403,541.67	29,466,615.14		152,930,904.43
<u>PI Set 1:</u>						
Quantity:	Number of plans and policy advisories developed and issued or updated and disseminated					
	A. Fiscal Policy					

P/A/P CODE/ MFO	2014 Financial Performance / Targets				
PERFORMANCE INDICATOR	Quarter 1 Actual (7)	Quarter 2 Actual (8)	Quarter 3 Actual (9)	Quarter 4 (10)	Total (11)
B. Financial Sector					

P/A/P CODE/ MFO		2014 Financial Performance / Targets				
PERFORMANCE INDICATOR		Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4	Total
		(7)	(8)	(9)	(10)	(11)
Quality:	Percentage of stakeholders who rate DOF plans/ policy advisories as good or better					
	A. Fiscal Policy Services					
	B. Financial Sector					
Timeliness:	Percentage of plans and policy advisories that have been updated, issued and disseminated within the last 3 years					
	A. Fiscal Policy Services					
	B. Financial Sector					

P/A/P CODE/ MFO		2014 Financial Performance / Targets				
PERFORMANCE INDICATOR		Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4	Total
		(7)	(8)	(9)	(10)	(11)
MFO 2	Public Sector Financial Resources Management Services	43,204,089.80	34,604,950.66	45,754,352.48		123,563,392.94
<u>PI Set 1: Revenue Integrity Protection and Services</u>						
Quantity 1:	Number of personnel investigated					
Quantity 2:	Number of personnel charged with OMB or CSC					
Quality:	Percentage of personnel charged by appropriate authority over the number of personnel investigated					
Timeliness:	Percentage of investigation completed within the prescribed period					
<u>PI Set 2: GOCC Monitoring</u>						
Quantity:	Amount collected as dividend from GOCCs					
Quality:	Percentage of dividend collected over target dividend					
Timeliness:	Dividend from GOCCs collected within the prescribed period					
<u>PI Set 3: Negotiation of International Loans</u>						
Quantity 1:	Value of foreign loans and grants negotiated					
Quantity 2:	Number of foreign loans and grants negotiated					
Quality:	Percentage of ODA loans obtained annually compliant to the Weighted Average Grant Element as set under the Law					
Timeliness:	Percentage of foreign loans and grants negotiated within the agreed schedule					

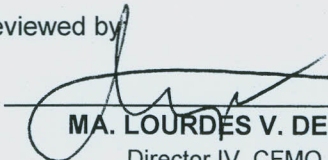
P/A/P CODE/ MFO		2014 Financial Performance / Targets				
PERFORMANCE INDICATOR		Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4	Total
MFO 3	Municipal Development Fund Administration Services	(7) 5,256,253.11	(8) 4,775,381.35	(9) 5,318,250.80	(10)	(11) 15,349,885.26
<u>PI Set 1:</u>						
Quantity 1: Number of applications for grants and loans acted upon						
Quantity 2: Number of grants and loans approved						
Quantity 3: Number of loans and grants under management						
Quantity 4: Value of loans and grants under management (in Million)						
Quality 1: Percentage of loans with one or more interest payments in arrears by 30 days or more						
Timeliness 1: Percentage of applications acted upon within 2 weeks						
Timeliness 2: Percentage of borrowers that are default on an interest or principal repayment after one (1) month grace period						
TOTAL		74,521,090.53	136,783,873.68	80,539,218.42	-	291,844,182.63

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