



Republic of the Philippines
DEPARTMENT OF FINANCE

Roxas Boulevard Corner Pablo Ocampo, Sr. Street
Manila 1004

DEPARTMENT OF FINANCE
ADMINISTRATIVE ORDER NO. 001.2021
Series of 2021

SUBJECT: Fees for the Registry of Security Interest under Republic Act No. 11057 or the "Personal Property Security Act"

Pursuant to Section 38 of Republic Act No. 11057, otherwise known as the "Personal Property Security Act" (PPSA), and Rule V, Section 5.03 of its Implementing Rules and Regulations (IRR) mandating the Department of Finance (DOF) to set the fees and charges for the recovery of reasonable costs for establishing and operating the PPSA Registry, and in reference to Administrative Order No. 31, s. 2012 and its IRR on the determination of the rates of fees and charges, this Administrative Order is hereby promulgated:

Section 1. The fees for the following services of the PPSA Registry shall be:

Services	Amount (In pesos)
Registration of new notice	380.00
Registration of amendment notice	30.00
Registration of Termination notice	No fee
Queries	No fee
Certified True Copies	30.00
Certifications	30.00

No Fee of any kind shall be charged or collected for electronic searches of the Registry records or for the registration of termination notices.

Section 2. The Land Registration Authority (LRA) as the designated administrator of the Registry, pursuant to the relevant provisions under the PPSA and Rule V, Section 5.01 of its IRR, shall collect the fees promulgated under this Order.

Section 3. Transitory Provision: The methods of transferring the registered transactions from the existing Chattel Mortgage Registries to the PPSA Registry shall be treated in the following manner:

Method	Manner	Fees
Migration security interests created and registered in Chattel Mortgage Registry during the transitional period.	a. self-service for individuals and juridical entities. b. LRA-assisted for juridical entities.	Fees will no longer be collected as these were already collected during the registration under the Chattel Mortgage Book under Section 8.08 of the PPSA – IRR.
Re-registration 1. Security interests created before the transitional period and registered in Chattel Mortgage Registry during the transitional period ¹ . 2. Security interests created before the transitional period and registered in Chattel Mortgage Registry before the transitional period ² .	a. self-service for individuals and juridical entities. b. LRA-assisted for juridical entities.	The fees indicated in Section 1 for the services of the PPSA Registry shall be collected.

Section 4. The DOF may conduct a periodic review and adjustment of the rates indicated herein after every three (3) years, or sooner as may be necessary.

¹ Security interests created before the Transitional Period are governed by prior law as specified under Section 8.02 in relation to Section 8.08 of the PPSA IRR.

² Security interests created and perfected before the Transitional Period are governed by prior law and not the PPSA as specified under Section 8.02 in relation to Section 8.03 and 8.08 (b) of the PPSA IRR.




Section 5. This Order shall take effect fifteen (15) days following its complete publication in the Official Gazette or in one (1) newspaper of general circulation. A copy of this AO shall be filed before the UP Law Center pursuant to Section 3, Book VII of the Administrative Code of 1987 (Executive Order No. 292).


CARLOS G. DOMINGUEZ
Secretary of Finance

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CERTIFIED

- ☒ Photocopy of the ORIGINAL on file
- ☐ Photocopy of the ORIGINAL DUPLICATE on file
- ☐ Photocopy of the PHOTOCOPY on file

9/20/21
RHODORA V. REYES
Chief Administrative Officer
Central Records Management Division
DEPARTMENT OF FINANCE