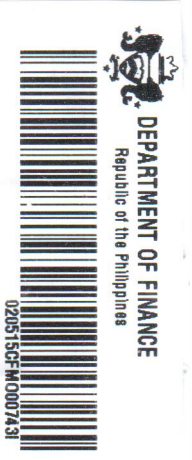


OFFICE OF THE DIRECTOR
CENTRAL FINANCIAL MGT OFFICE

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QUARTERLY REPORT OF REVENUE AND OTHER RECEIPTS
As of the Quarter Ending 31 December 2014
(In Pesos)



Department : Department of Finance
Agency : Department of Finance - Office of the Secretary
Operating Unit : Accounting Division, Central Financial Management Office
Organization Code (UACS) : 11-001-00-00000

CLASSIFICATION / SOURCES OF REVENUE AND OTHER RECEIPTS	UACS Code	REVENUE TARGET (Annual)	ACTUAL REVENUE AND OTHER RECEIPTS COLLECTIONS							CUMULATIVE REMITTANCE / DEPOSITS TO DATE			VARIANCE		Remarks	
			1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL 8=(4+5+6+7)	Remittance to BTR	Deposited with AGDB	Total 11=(9+10)	Amount 12=(8-3)	% 13=(12/3)				
A. General Fund (formerly Fund 101)																
- Tax																
Documentary Stamp Tax	40104010 00															
- Non-Tax																
Permit Fees Import	40201010 01															
Processing Fees	40201130 00															
Madunay Lane (Filing Fees)	40201130 07	5,561,910.33	1,324,600.00	1,342,000.00	1,213,800.00	986,200.00	4,866,600.00	4,852,100.00	-	4,852,100.00	(955,310.33)	-13%	The collection of processing fee and filing fee is dependent on the number of applicants for Tax Credit. Thus, the decrease in collection of processing fees and filing fees was due to the decrease in the number of eligible companies applying for Tax Credit vis-a-vis last year's applicants. However, the decline in tax credit applicants possess positive effects on DOF's revenue generation efforts in the long run since it lowers the negative effect of tax credit on the overall performance of both the BIR and the BOC.			
OSS (Processing Fees and Filing Fees)	40201130 07	58,743,571.38	6,108,716.59	6,173,119.57	6,200,487.21	3,578,498.38	22,060,822.15	22,056,822.15	-	22,056,822.15	(36,682,749.23)	-62%				
Clearance and Certification Fee	40201040 00															
Certification Fee (OSS)	40201040 02	122,808.00	37,250.00	40,200.00	32,250.00	22,500.00	132,200.00	132,200.00	-	132,200.00	9,392.00	8%				
Other Service Income	40201990 00															
DOF Bids - Sales (NG)	40201990 99	208,089.67	105,000.00	87,000.00	67,000.00	162,000.00	421,000.00	210,500.00	210,500.00	421,000.00	212,910.33	102%	In CY 2014, there were more items to be procured that required public bidding pursuant to RA 9184, thus, more bid documents were sold compared with last year's procurement activities.			
Transfer Fee (OSS)	40201990 99	392,567.10	57,300.00	160,011.29	34,200.00	-	251,511.29	251,511.29	-	251,511.29	(141,055.81)	-36%	There were no collections from transfer fees in the fourth quarter of the Year			

CLASSIFICATION / SOURCES OF REVENUE AND OTHER RECEIPTS	UACS Code	REVENUE TARGET (Annual)	ACTUAL REVENUE AND OTHER RECEIPTS COLLECTIONS					CUMULATIVE REMITTANCE / DEPOSITS TO DATE		VARIANCE		Remarks		
			1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL	Remittance to BTR	Deposited with AGDB	Total	Amount		%	
Rent/Lease Income	40202050 00													
Space	40202050 00	1,004,666.88	334,888.96	251,166.72	251,166.72	251,166.72	1,088,389.12	1,088,389.12	-	1,088,389.12	83,722.24	8%	Includes rent for the month of December 2013	
Other Gains	40501990 00													
Sale of Scrap Materials	40501990 00					110,999.00				110,999.00	110,999.00	100%	Sale of scrap materials is an occasional transaction, hence not considered in estimating receipts of revenues	
TOTAL		66,033,613.36	7,967,755.95	8,053,497.58	7,909,902.93	5,000,365.10	28,931,521.56	28,702,521.56	210,500.00	28,913,021.56	(37,102,091.80)	1.07%		

* Excludes the undeposited collection as of December 2013 that was deposited on the first working day of 2014. (OSS = Php41,094.20; NG = Php20,800.00)
 ** Total Actual OSS Collections less Targeted variance is at (62%)

Certified Correct:
LOLITA R. VERDADERO
 Chief Accountant
 Date: 30 January 2015

Approved by:
MA. LOURDES B. RECENITE
 Chief of Staff and Assistant Secretary
 Date: *30/1/2015*

INSTRUCTIONS

- The Quarterly Report of Revenue and Other Receipts (QRROR) shall reflect the agency's/OU's actual revenue and other receipts' collections from all sources remitted with the Bureau of the Treasury (BTR) and deposited in other Authorized Government Depository Bank (AGDB), for the budget year, broken down by quarter. This shall be submitted to DBM and COA not later than 30th day following the end of the quarter.
- Column 1 shall reflect the classification of revenue and other receipts as to tax or non-tax and should identify the specific course (Tax Income: e.g., Tax on Domestic Goods and Services; Tax on Net Profits, etc.; Non-tax Income: e.g., Permits and Licenses, Service Income, Business Income, etc.) consistent with the Revised Chart of Accounts prescribed by COA.
- Column 2 shall reflect the United Accounts Codes Structure (UACS) per COA-DBM-DOF Joint Circular No. 2013-1, dated 6 August 2013.
- Columns 3 shall reflect the revenue targets for the year. This should be consistent with the amounts indicated in the Budget of Expenditures and Sources of Financing (BESF) tables for the budget year.
- Columns 4 to 11 shall reflect the actual quarterly revenue and other receipts collections for the year covered by the report.
- Columns 9 to 11 shall reflect the cumulative revenue and other receipts deposited by the agency with the BTR / AGDB as of date (from January 1 of the current year).
- Columns 12 and 13 shall reflect the variance between the targeted collection and the actual revenue and other receipts collection as of the period covered by the report.
- Column 14 shall reflect any additional information, i.e., reasons for any variance between targeted and actual collections; new fees imposed; increase in fees and charges; or implementation of new programs.
- This form shall be Certified by the Chief Accountant/Head of Accounting Unit and approved by Head of Agency/Authorized Representative.