

**XI. DEPARTMENT OF FINANCE****A. OFFICE OF THE SECRETARY**

For general administration and support, support to operations, and operations, as indicated hereunder . . . . . P 1,031,936,000

New Appropriations, by Programs/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
<b>A. REGULAR PROGRAMS</b>				
General Administration and Support	P 160,300,000	P 216,961,000	P 58,612,000	P 435,873,000
Support to Operations	71,700,000	124,907,000	44,225,000	240,832,000
Operations	<u>256,590,000</u>	<u>98,501,000</u>	<u>140,000</u>	<u>355,231,000</u>
<b>FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM</b>	177,174,000	70,757,000	110,000	248,041,000
<b>ASSET AND LIABILITY MANAGEMENT PROGRAM</b>	<u>79,416,000</u>	<u>27,744,000</u>	<u>30,000</u>	<u>107,190,000</u>
<b>TOTAL NEW APPROPRIATIONS</b>	<u>P 488,590,000</u>	<u>P 440,369,000</u>	<u>P 102,977,000</u>	<u>P 1,031,936,000</u>

**Special Provision(s)**

1. **Fees and other Receipts of the Securities and Exchange Commission.** The amount collected by the Securities and Exchange Commission (SEC) from fees, fines, and other charges pursuant to R.A. No. 11232 and its rules and regulations, shall be deposited and maintained in a separate account to be used for its modernization and to augment its operational expenses such as, but not limited to, Capital Outlays, increase in compensation and benefits comparable with prevailing rates in the private sector, reasonable employee allowance, employee health care service and other insurance, employee career advancement and professionalization, legal assistance, seminars, and other professional fees in accordance with Section 175 of the said law.

In addition, the SEC is authorized to retain and utilize the amount of One Hundred Million Pesos (P100,000,000) from its income from the registration of securities and other collection pursuant to R.A. No. 8799.

The use of income shall be in accordance with DBM-SEC J.C. No. 1 dated September 8, 2020, and such other guidelines issued thereon.

Disbursements or expenditures by the SEC in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5, and Section 80, Chapter 7, Book VI of E.O. No. 292, s. 1987, and to appropriate criminal action under existing penal laws.

The SEC shall prepare and submit to the DBM not later than November 15 of the preceding year, the annual operating budget for the current fiscal year covering its retained income and the corresponding expenditures. Likewise, it shall submit to the DBM not later than March 1 of the current year its audited financial statements for the immediately preceding year.

2. **Reporting and Posting Requirements.** The DOF shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and
- (b) DOF's website.

The DOF shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. **Appropriations for Activities or Projects.** The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

	Current Operating Expenditures			
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
<b>REGULAR PROGRAMS</b>				
General Administration and Support				
General Management and Supervision	P 159,362,000	P 216,961,000	P 58,612,000	P 434,935,000
Administration of Personnel Benefits	938,000			938,000
Sub-total, General Administration and Support	160,300,000	216,961,000	58,612,000	435,873,000
Support to Operations				
Legal Services	14,178,000	3,864,000	200,000	18,242,000
Management of Information Systems	34,855,000	116,948,000	43,965,000	195,768,000
Revenue Integrity Protection Service (RIPS) activities	22,667,000	4,095,000	60,000	26,822,000
Sub-total, Support to Operations	71,700,000	124,907,000	44,225,000	240,832,000
Operations				
<b>FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM</b>	177,174,000	70,757,000	110,000	248,041,000
Financial and fiscal planning and programming, consolidation, analysis, generation of reports, project formulation on revenue statistics and policy research	20,392,000	7,378,000		27,770,000
Philippine Extractive Industries Transparency Initiative (PH-EITI)		11,065,000		11,065,000
Tax policy research and formulation (Direct Tax)	36,093,000	11,618,000		47,711,000
Tax policy research and formulation (Indirect Tax)	4,463,000	189,000		4,652,000
Preparation of inputs of financial and economic policies in various international fora	27,236,000	29,014,000	80,000	56,330,000
Oversight of tax law implementation and processing of tax exemption requests	50,774,000	7,453,000	30,000	58,257,000
Operation of One-Stop Shop Inter-Agency Tax Credit and Duty Draw-Back Center	38,216,000	4,040,000		42,256,000
<b>ASSET AND LIABILITY MANAGEMENT PROGRAM</b>	79,416,000	27,744,000	30,000	107,190,000
Privatization Group and Council Secretariat support	19,711,000	4,993,000		24,704,000
Negotiation of international financing transactions	21,381,000	14,734,000	30,000	36,145,000

GENERAL APPROPRIATIONS ACT, FY 2023

Monitoring and evaluation of financial performance of the government corporate sector	17,366,000	6,182,000		23,548,000
Administration of funds for municipal development	<u>20,958,000</u>	<u>1,835,000</u>		<u>22,793,000</u>
Sub-total, Operations	<u>256,590,000</u>	<u>98,501,000</u>	140,000	<u>355,231,000</u>
<b>TOTAL NEW APPROPRIATIONS</b>	<b>P <u>488,590,000</u></b>	<b>P <u>440,369,000</u></b>	<b>P <u>102,977,000</u></b>	<b>P <u>1,031,936,000</u></b>
<b><u>New Appropriations, by Object of Expenditures</u></b>				
<b>(In Thousand Pesos)</b>				
<b>Current Operating Expenditures</b>				
<b>Personnel Services</b>				
<b>Civilian Personnel</b>				
<b>Permanent Positions</b>				
Basic Salary				<u>349,760</u>
Total Permanent Positions				<u>349,760</u>
<b>Other Compensation Common to All</b>				
Personnel Economic Relief Allowance				12,264
Representation Allowance				8,004
Transportation Allowance				8,004
Clothing and Uniform Allowance				3,066
Mid-Year Bonus - Civilian				29,148
Year End Bonus				29,148
Cash Gift				2,555
Productivity Enhancement Incentive				2,555
Step Increment				<u>874</u>
Total Other Compensation Common to All				<u>95,618</u>
<b>Other Compensation for Specific Groups</b>				
Magna Carta for Public Health Workers				248
Overseas Allowance				<u>4,796</u>
Total Other Compensation for Specific Groups				<u>5,044</u>
<b>Other Benefits</b>				
PRG-IBIG Contributions				612
PhilHealth Contributions				7,032
Employees Compensation Insurance Premiums				612
Loyalty Award - Civilian				230
Terminal Leave				<u>938</u>
Total Other Benefits				<u>9,424</u>
Non-Permanent Positions				<u>28,744</u>
Total Personnel Services				<u>488,590</u>

<b>Maintenance and Other Operating Expenses</b>	
Travelling Expenses	34,973
Training and Scholarship Expenses	16,756
Supplies and Materials Expenses	22,794
Utility Expenses	39,940
Communication Expenses	20,777
Confidential, Intelligence and Extraordinary Expenses	
Confidential Expenses	1,000
Extraordinary and Miscellaneous Expenses	4,496
Professional Services	121,083
General Services	51,700
Repairs and Maintenance	30,858
Taxes, Insurance Premiums and Other Fees	3,652
Other Maintenance and Operating Expenses	
Advertising Expenses	70
Printing and Publication Expenses	1,212
Representation Expenses	860
Rent/Lease Expenses	17,910
Subscription Expenses	60,031
Other Maintenance and Operating Expenses	12,257
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<b>Total Maintenance and Other Operating Expenses</b>	<b>440,369</b>
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<b>Total Current Operating Expenditures</b>	<b>928,959</b>
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<b>Capital Outlays</b>	
Property, Plant and Equipment Outlay	
Machinery and Equipment Outlay	47,777
Transportation Equipment Outlay	55,000
Furniture, Fixtures and Books Outlay	200
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<b>Total Capital Outlays</b>	<b>102,977</b>
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<b>TOTAL NEW APPROPRIATIONS</b>	<b>1,031,936</b>
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