

XI. DEPARTMENT OF FINANCE

A. OFFICE OF THE SECRETARY

For general administration and support, support to operations, and operations, as indicated hereunder.... P 832,641,000
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New Appropriations, by Program
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	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS				
General Administration and Support	P 154,150,000	P 185,924,000		P 340,074,000
Support to Operations	65,930,000	59,068,000	22,365,000	147,363,000
Operations	225,011,000	120,193,000		345,204,000

FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	137,864,000	79,245,000		217,109,000
ASSET AND LIABILITY MANAGEMENT PROGRAM	87,147,000	40,948,000		128,095,000

TOTAL NEW APPROPRIATIONS	P 445,091,000	P 365,185,000	P 22,365,000	P 832,641,000
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Special Provision(s)

1. **Municipal Development Fund.** The Municipal Development Fund (MDF), administered by the Municipal Development Fund Office (MDFO), constituted from the proceeds of foreign loans, grants, and assistance shall be used for the loaning and relending operations to LGUs in accordance with P.D. No. 1914, COA-DOF-DBM J. C. No. 6-87 dated August 17, 1987 and E.O. No. 41, s. 1998.

Disbursements or expenditures by the MDFO in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of E.O. No. 292 s. 1987 and to appropriate criminal action under existing penal laws.

2. **Fees and other Receipts of the Securities and Exchange Commission.** The amount collected by the Securities and Exchange Commission (SEC) from fees, fines, and other charges pursuant to R.A. No. 11232 and its rules and regulations, shall be deposited and maintained in a separate account to be used for its modernization and to augment its operational expenses such as, but not limited to, capital outlays, increase in compensation and benefits comparable with prevailing rates in the private sector, reasonable employee allowance, employee health care service and other insurance, employee career advancement and professionalization, legal assistance, seminars, and other professional fees in accordance with Section 175 of the said law.

In addition, the SEC is authorized to retain and utilize the amount of One Hundred Million Pesos (P100,000,000) from its income from the registration of securities and other collection pursuant to R.A. No. 8799.

The use of income shall be subject to the guidelines to be issued jointly by the DBM and SEC.

Disbursements or expenditures by the SEC in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5, and Section 80, Chapter 7, Book VI of E.O. No. 292, and to appropriate criminal action under existing penal laws.

The SEC shall prepare and submit to the DBM not later than November 15 of the preceding year, the annual operating budget for the current fiscal year covering its retained income and the corresponding expenditures. Likewise, it shall submit to the DBM not later than March 1 of the current year its audited financial statements for the immediately preceding year.

3. **Reporting and Posting Requirements.** The DOF shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) URS or other electronic means for reports not covered by the URS until such time that all agencies have fully migrated to the BTMS; and

(b) DOF's website.

GENERAL APPROPRIATIONS ACT, FY 2021

The DOF shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

4. **Appropriations for Activities or Projects.** The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>			<u>Total</u>
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	
PROGRAMS				
General Administration and Support				
General Management and Supervision	P 151,496,000	P 185,924,000	P	337,420,000
Administration of Personnel Benefits	2,654,000			2,654,000
Sub-total, General Administration and Support	154,150,000	185,924,000		340,074,000
Support to Operations				
Legal Services	11,971,000	4,661,000		16,632,000
Management of Information Systems	29,084,000	49,467,000	22,365,000	100,916,000
Revenue Integrity Protection Service (RIPS) activities	24,875,000	4,940,000		29,815,000
Sub-total, Support to Operations	65,930,000	59,068,000	22,365,000	147,363,000
Operations				
Fiscal sustainability attained	137,864,000	79,245,000		217,109,000
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	137,864,000	79,245,000		217,109,000
Financial and fiscal planning and programming, consolidation, analysis, generation of reports, project formulation on revenue statistics and policy research	19,045,000	8,900,000		27,945,000
Philippine Extractive Industries Transparency Initiative (PH-EITI)		13,346,000		13,346,000
Tax policy research and formulation (Direct Tax)	11,657,000	10,395,000		22,052,000
Tax policy research and formulation (Indirect Tax)	3,459,000	229,000		3,688,000
Preparation of inputs of financial and economic policies in various international fora	25,378,000	32,511,000		57,889,000
Oversight of tax law implementation and processing of tax exemption requests	47,978,000	8,990,000		56,968,000

Operation of One-Stop Shop Inter-Agency Tax Credit and Duty Draw-Back Center	30,347,000	4,874,000	35,221,000
Asset and debt effectively managed	87,147,000	40,948,000	128,095,000
ASSET AND LIABILITY MANAGEMENT PROGRAM	87,147,000	40,948,000	128,095,000
Privatization Group and Council Secretariat support	23,972,000	13,506,000	37,478,000
Negotiation of international financing transactions	17,490,000	17,771,000	35,261,000
Monitoring and evaluation of financial performance of the government corporate sector	19,754,000	7,457,000	27,211,000
Administration of funds for municipal development	25,931,000	2,214,000	28,145,000
Sub-total, Operations	225,011,000	120,193,000	345,204,000
TOTAL NEW APPROPRIATIONS	P 445,091,000	P 365,185,000	P 22,365,000 P 832,641,000

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary

320,118

Total Permanent Positions

320,118

Other Compensation Common to All

Personnel Economic Relief Allowance

11,712

Representation Allowance

7,806

Transportation Allowance

7,674

Clothing and Uniform Allowance

2,928

Mid-Year Bonus - Civilian

26,675

Year End Bonus

26,675

Cash Gift

2,440

Productivity Enhancement Incentive

2,440

Step Increment

800

Total Other Compensation Common to All

89,150

Other Compensation for Specific Groups

Magna Carta for Public Health Workers

309

Overseas Allowance

5,081

Total Other Compensation for Specific Groups

5,390

GENERAL APPROPRIATIONS ACT, FY 2021

Other Benefits	
PAG-IBIG Contributions	586
PhilHealth Contributions	2,720
Employees Compensation Insurance Premiums	586
Loyalty Award - Civilian	225
Terminal Leave	2,654

Total Other Benefits	6,771

Non-Permanent Positions	23,662

Total Personnel Services	445,091

Maintenance and Other Operating Expenses	
Travelling Expenses	25,094
Training and Scholarship Expenses	5,424
Supplies and Materials Expenses	31,166
Utility Expenses	37,000
Communication Expenses	16,856
Confidential, Intelligence and Extraordinary Expenses	
Confidential Expenses	1,000
Extraordinary and Miscellaneous Expenses	4,632
Professional Services	116,663
General Services	45,468
Repairs and Maintenance	28,234
Taxes, Insurance Premiums and Other Fees	8,192
Other Maintenance and Operating Expenses	
Advertising Expenses	300
Printing and Publication Expenses	1,200
Representation Expenses	232
Rent/Lease Expenses	11,567
Membership Dues and Contributions to Organizations	20
Subscription Expenses	20,971
Other Maintenance and Operating Expenses	11,166

Total Maintenance and Other Operating Expenses	365,185

Total Current Operating Expenditures	810,276

Capital Outlays	
Property, Plant and Equipment Outlay	
Machinery and Equipment Outlay	22,365

Total Capital Outlays	22,365

TOTAL NEW APPROPRIATIONS	832,641
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