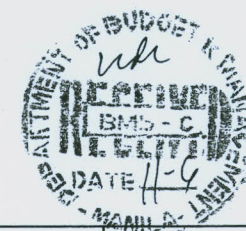


Department of Finance - Office of the Secretary
Physical Report of Operations
As of September 30, 2013



receiving

Key Result Areas (5 Priority Areas of Spending) Major Programs / Projects (MPP)	MFO	Targets		Actual	Percentage (%) of Accomplishment	Reason for Under / Over Performance (Variance)	Catch-Up Plan / Strategy for the Second Semester, FY 2013
		FY 2013 (Annual)	For the period Jan-Sept 2013	As of September 30, 2013			
(1)		(2)	(3)	(4)	(5) = (4/3)	(6)	(7)
OF WHICH							
I. Anti-Corruption, Transparent, Accountable and Participatory Governance							
MPP 1 Fiscal policies (Domestic and International) plans and programs <u>Performance Indicator</u> 1. Tax Revenue as percentage of GDP	MFO 1	13.50%	no quarterly target	13.60%	100.70% (actual as of June over full year target)	efficient collection efforts by BIR, BOC & other offices	revenue enhancement measures to meet the collection target
MPP 2 Anti-Corruption in public finance management and exercise of regulatory power <u>Performance Indicator</u> 1. Number of persons investigated 2. Number of persons charged	MFO 2	60 30	49 25	60 14	122% 56%	increased number of sources of leads, increased funding & capacity building activities thru MCC grant delay in receiving feedback on requests from government agencies	secure more budget, complete hiring & more capacity building activities further strengthen coordination with such agencies (thru implementation of "green lane" access)
MPP 3 Policies, plans and programs for domestic financial and capital market <u>Performance Indicator</u> 1. Enabling environment for capital market development	MFO 3	1	0	6	no quarterly target		


Key Result Areas (5 Priority Areas of Spending)	MFO	Targets		Actual	Percentage (%) of Accomplishment	Reason for Under / Over Performance (Variance)	Catch-Up Plan / Strategy for the Second Semester, FY 2013
		FY 2013 (Annual)	For the period Jan-Sept 2013	As of September 30, 2013			
(1)		(2)	(3)	(4)	(5) = (4/3)	(6)	(7)
2. Enabling environment for Microfinance 3. Delivery of credit programs rationalized Higher level of private sector participation in the delivery of financial services. 4. services. (subsumed under indicators 2 and 3)		submitted new sets of indicators					
<u>Suggested indicators for 2013</u>							
2. Framework on the Establishment of Movable Collateral Registry		1	1	1	100%		
Implementing Guidelines for Alternative Dispute Resolution on							
3. Microinsurance		1	on-going	1	100%		
> Mediators Training on Microinsurance		1	1	1	100%		
> Technical Working Group Meetings		7	7	7	100%		
> Mediators Training on Microinsurance							
> Regional Information Dissemination on Alternative Dispute Resolution		3	1	1	100%		
MPP 4 Policies, plans and programs for public sector debt management	MFO 4						
<u>Performance Indicator</u>							
1. NG debt percentage of GDP		48.57%	Data not Available *	Data not Available *	Data not Available *	compliance to be determined once official figures will be released	compliance to be determined once official figures will be released
MPP 5 Policies, plans and programs for Government Corporate Sector as well as	MFO 5						
<u>Performance Indicator</u>							
1. Dividend remittance from GOCC (in Billion Pesos)		5.500	0	P 17.727B **	n/a	target proceeds programmed on the last quarter	
2. Gross proceed from Privatization		P 2 B	0	267 M	13.35%		

Key Result Areas (5 Priority Areas of Spending) Major Programs / Projects (MPP)	MFO	Targets		Actual	Percentage (%) of Accomplishment	Reason for Under / Over Performance (Variance)	Catch-Up Plan / Strategy for the Second Semester, <u>FY 2013</u>
		<u>FY 2013 (Annual)</u>	<u>For the period Jan-Sept 2013</u>	As of <u>September 30, 2013</u>			
(1)		(2)	(3)	(4)	(5) = (4/3)	(6)	(7)
MPP 6 Administration of locally sourced and ODA funds for LGUs <u>Performance Indicator</u> 1. Repayment rate 2. No. of LGUs which have availed of ODA (and SGF) funds	MFO 6	90%	90%	99%	110.00%	the increase is due to more LGUs paid on time target disbursements for 2012 were released only this CY 2013	
		301	246	374	152.03%		

* Indicator is based on annual GDP and annual total NG debt. Data only available at the end of every year

** As of August 31, 2013 per available report from the BTr

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