

FY 2018 PHYSICAL AND FINANCIAL PERFORMANCE
Agency Performance Measures

Department of Finance - Office of the Secretary

Form B

P/A/P CODE/ MFO		2018 Physical Performance / Targets				
PERFORMANCE INDICATOR	Targets	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Estimate	Total
	(1)	(2)	(3)	(4)	(5)	(6)
Part A I. Organizational Outcome OO : Fiscal sustainability attained FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING Outcome Indicator(s)						
1. Improved tax effort	15.70%	14.3%	16.1%	Q3 Tax Revenue and GDP data not yet available	-	15.70%* Revised target to 15.30% due to tax reform program impact
2. Improved government system that ensure transparency in all extractive industry transactions	100%	25%	25%	25%		75%
3. Sustained country's position at the forefront of international and regional economic finance cooperation	5	1	2	1	1	5
Output Indicator(s)						
1. Number of plans and policy advisories developed and issued or updated and disseminated	5	2	2.5	2.5		7.0
	1. Formulate 1 official annual revenue program for submission to the DBCC-ETB and Quarterly BIR & BOC Target	-	1 Submitted the 2019 Revenue Program (BESF) to the DBCC Executive Technical Board (ETB) and the 2018 Quarterly BIR and BOC Target	-	-	1 Submitted the 2019 Revenue Program (BESF) to the DBCC Executive Technical Board (ETB) and the 2018 Quarterly BIR and BOC Target
	2. Tax Policy studies	-	-	1 Study on Mining Fiscal Regime and the Proposed MVUC Rates		1 Study on Mining Fiscal Regime and the Proposed MVUC Rates

P/A/P CODE/ MFO	2018 Physical Performance / Targets					
PERFORMANCE INDICATOR	Targets	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Estimate	Total
	(1)	(2)	(3)	(4)	(5)	(6)
	3. Tax Reform Bill (Package 2)	<p>1 Submitted the DOF draft bill to Congress</p> <p>1 DOF Proposed Amendments to the Sin Tax Law (Reform on Alcohol Excise Tax) endorsed to Sen. Pacquiao</p>	-	<p>-</p> <p>1 Submitted the Dof proposed amendments to House Bill 8083 under Committee Report 818 (TRABAHO BILL)</p>	-	<p>1 Submitted the DOF draft bill to Congress</p> <p>1 DOF Proposed Amendments to the Sin Tax Law (Reform on Alcohol Excise Tax) endorsed to Sen. Pacquiao</p> <p>1 Submitted the Dof proposed amendments to House Bill 8083 under Committee Report 818 (TRABAHO BILL)</p>
	4. Publication of the Tax Expenditure Report	-	<p>1 Submitted the 2016 Tax Expenditure Report to DBM for publication</p>		-	<p>1 Submitted the 2016 Tax Expenditure Report to DBM for publication</p>
	5. Movable Collateral Reform/Philippine Secured Transactions	-	<p>0.5 Approved in Bicam, for signature by the Senate President and House Speaker</p>	<p>0.5 Signed into Law by the President on Aug. 17, 2018 known as the Personal Property Security Act (PPSA)</p>		<p>0.5 Approved in Bicam, for signature by the Senate President and House Speaker</p> <p>0.5 Signed into Law by the President on Aug. 17, 2018 known as the Personal Property Security Act (PPSA)</p>

P/A/P CODE/ MFO		2018 Physical Performance / Targets				
PERFORMANCE INDICATOR	Targets	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Estimate	Total
	(1)	(2)	(3)	(4)	(5)	(6)
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI	4	1	1	1		3
3. Number of offers provided by the Philippines in various fora/ international agreements	2	0	1	1	0	2
OO : Asset and debt effectively managed ASSET AND LIABILITY MANAGEMENT PROGRAM Outcome Indicator(s)						
1. Percentage of dividends collected from GOCC/collection targets	100%	45.69% collection of the target dividend for the year	284.72% collection of the target dividend for the year	341.53% collection of the target dividend for the year	401.53% collection of the target dividend for the year	401.53% collection of the target dividend for the year
2. Percentage of foreign loans and grants negotiated over targets	+15% to 20% of Target (subject to change depending on DBCC targets/NG financial requirements)	635%	396%	708%	100%	100%
3. Percentage of released fund over the target Output Indicator(s)	105%	32%	37%	38%	30%	
1. Amount collected as dividend from GOCCs	P 10.0 B	P 4.569 Bn	P 23.903 Bn	P 5.681 Bn (Preliminary figures per BTr report as of 30 September 2018)	P 6.0 Bn	P 40.153 B
2. Value of foreign loans and grants negotiated	> or = US \$ 500M	US \$ 1,269.48 M	US \$ 396.32 M	US \$ 708.12 M	US \$ 5,000 M	US \$ 7,373.92 M
3. Number of grants and loans approved	40	35	0	30	5	70
TOTAL						

FY 2018 PHYSICAL AND FINANCIAL PERFORMANCE
Agency Performance Measures
Department of Finance - Office of the Secretary

P/A/P CODE/ MFO	2018 Financial Performance / Targets				
PERFORMANCE INDICATOR	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Estimate	TOTAL
	(7)	(8)	(9)	(10)	
<div>Part A</div> <div>I. Organizational Outcome</div> <div>OO : Fiscal sustainability attained</div> <div>FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING</div> <div>Outcome Indicator(s)</div> <div>1. Improved tax effort</div> <div>2. Improved government system that ensure transparency in all extractive industry transactions</div> <div>3. Sustained country's position at the forefront of international and regional economic finance cooperation</div>	52,185,854.06	134,198,742.91	63,886,492.46		250,271,089.43
<div>Output Indicator(s)</div> <div>1. Number of plans and policy advisories developed and issued or updated and disseminated</div>					

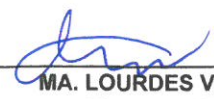
P/A/P CODE/ MFO	2018 Financial Performance / Targets				
	(In Absolute Peso Amount)				
PERFORMANCE INDICATOR	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Estimate	TOTAL
	(7)	(8)	(9)	(10)	

P/A/P CODE/ MFO	2018 Financial Performance / Targets				
	(In Absolute Peso Amount)				
	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Estimate	TOTAL
PERFORMANCE INDICATOR	(7)	(8)	(9)	(10)	
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI					
3. Number of offers provided by the Philippines in various fora/ international agreements					
OO : Asset and debt effectively managed ASSET AND LIABILITY MANAGEMENT PROGRAM Outcome Indicator(s)	82,054,221.09	44,254,213.04	23,881,200.00		150,189,634.13
1. Percentage of dividends collected from GOCC/collection targets					
2. Percentage of foreign loans and grants negotiated over targets					
3. Percentage of released fund over the target Output Indicator(s)					
1. Amount collected as dividend from GOCCs					
2. Value of foreign loans and grants negotiated					
3. Number of grants and loans approved					
TOTAL	134,240,075.15	178,452,955.95	87,767,692.46	-	400,460,723.56

Prepared by:


JOSEF RICARDO G. ESPIRITU
Officer-in-Charge, Budget Division

Reviewed by:


MA. LOURDES V. DEDAL
Director IV, CFMO

Approved by:


GIL S. BELTRAN
Undersecretary