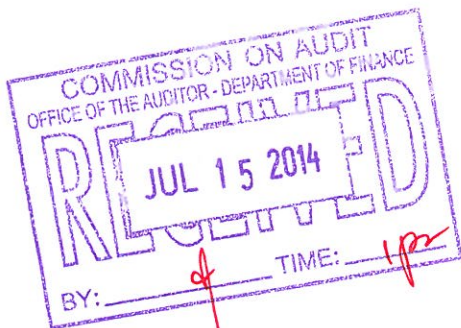


Aratz



Department Of Finance
Central Office
Balance Sheet
 As of March 31, 2014

Detailed
Regular Agency

ASSETS

Current Assets

Cash

Cash on Hand

Cash - Collecting Officers	79.91	
Petty Cash Fund	<u>349,999.50</u>	350,079.41

Cash in National Treasury

Cash - National Treasury, Modified Disbursement System (MDS)		58,740.15
--	--	-----------

Cash in Banks - Local Currency

Cash in Bank - Local Currency , Current Account	<u>95,883,480.43</u>	96,292,299.99
---	----------------------	---------------

Receivables

Receivable Accounts

Accounts Receivable	37,185.61	
Due from Officers and Employees	50,210.02	
Advances to Officers and Employees	<u>3,293,478.16</u>	3,380,873.79

Inter - Agency Receivables

Due from NGAs	22,809,599.94	
Due from GOCCs	<u>145,400.00</u>	22,954,999.94

Other Receivables

Receivables - Disallowances/Charges	2,263,746.28	
Other Receivables	<u>287,958.68</u>	<u>2,551,704.96</u>
		28,887,578.69

Inventories

Supplies

Office Supplies Inventory	10,813,678.01	
Accountable Forms Inventory	77,378.73	
Drugs and Medicine Inventory	3,110.78	
Medical, Dental and Laboratory Supplies Inventory	1,767.54	

Department Of Finance
Central Office
Balance Sheet
As of March 31, 2014

Detailed
Regular Agency

Gasoline, Oil and Lubricants Inventory	14,235.00		
Other Supplies Inventory	262,371.22		
Spare Parts Inventory	<u>10,000.00</u>		11,182,541.28
Prepayments			
Prepaid Insurance		248,507.31	
Advances to Contractors		9,565,274.29	
Other Prepaid Expenses		<u>3,493,551.07</u>	<u>13,307,332.67</u>
			149,669,752.63
Investment			
Investment in Securities			
Investments in Stocks		3,500.00	
Other Investments and Marketable Securities		<u>279,244.40</u>	282,744.40
Property, Plant and Equipment			
Land and Land Improvements			
Land		329,268,352.72	
Land Improvements	11,072,300.00		
Less : Accumulated Depreciation - Land Improvements	<u>4,874,979.00</u>	6,197,321.00	
Electrification, Power and Energy Structures	98,490.84		
Less : Accumulated Depreciation - Electrification, Power and Energy Structures	<u>40,627.49</u>	<u>57,863.35</u>	335,523,537.07
Buildings			
Office Buildings	670,605,860.30		
Less : Accumulated Depreciation - Office Buildings	<u>231,496,473.08</u>	439,109,387.22	
Other Structures	41,547,091.83		
Less : Accumulated Depreciation - Other Structures	<u>6,115,989.25</u>	<u>35,431,102.58</u>	474,540,489.80
Office Equipment, Furniture and Fixtures			
Office Equipment	11,978,852.98		
Less : Accumulated Depreciation - Office Equipment	<u>10,680,065.75</u>	1,298,787.23	
Furniture and Fixtures	29,582,418.31		

Department Of Finance
Central Office
Balance Sheet
As of March 31, 2014

Detailed
Regular Agency

Less : Accumulated Depreciation - Furniture and Fixtures	<u>9,884,546.09</u>	19,697,872.22	
IT Equipment and Software	201,330,297.27		
Less : Accumulated Depreciation - IT Equipment	<u>105,697,610.68</u>	95,632,686.59	
Library Books	1,395,749.65		
Less : Accumulated Depreciation - Library Books	<u>637,330.56</u>	<u>758,419.09</u>	117,387,765.13
Machineries and Equipment			
Communication Equipment	4,156,031.99		
Less : Accumulated Depreciation - Communication Equipment	<u>2,184,754.71</u>	1,971,277.28	
Firefighting Equipment and Accessories	50,514.40		
Less : Accumulated Depreciation - Firefighting Equipment and Accessories	<u>39,823.12</u>	10,691.28	
Medical, Dental and Laboratory Equipment	541,590.00		
Less : Accumulated Depreciation - Medical, Dental and Laboratory Equipment	<u>193,935.11</u>	347,654.89	
Military and Police Equipment	1,682,428.46		
Less : Accumulated Depreciation - Military and Police Equipment	<u>1,514,185.61</u>	168,242.85	
Sports Equipment	6,950.00		
Less : Accumulated Depreciation - Sports Equipment	<u>5,976.57</u>	973.43	
Technical and Scientific Equipment	3,301,979.50		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>3,053,633.44</u>	248,346.06	
Other Machineries and Equipment	7,102,758.70		
Less : Accumulated Depreciation - Other Machineries and Equipment	<u>2,339,018.93</u>	<u>4,763,739.77</u>	7,510,925.56
Transportation Equipment			
Motor Vehicles	24,910,996.00		
Less : Accumulated Depreciation - Motor Vehicles	<u>14,661,189.58</u>		10,249,806.42
Other Property, Plant and Equipment			
Other Property, Plant and Equipment	12,164,092.11		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>10,817,939.81</u>		1,346,152.30

Department Of Finance
Central Office
Balance Sheet
As of March 31, 2014

Detailed
Regular Agency

Construction in Progress

Agency Assets

Construction in Progress - Agency Assets

161,814,727.26

1,108,373,403.54

Other Assets

Other Assets

728,390.67

TOTAL ASSETS

1,259,054,291.24

LIABILITIES

Current Liabilities

Payable Accounts

Accounts Payable

6,955,750.76

Due to Officers and Employees

188,017.61

7,143,768.37

Inter - Agency Payables

Due to National Treasury

612,428.03

Due to BIR

3,009,436.95

Due to GSIS

2,769,290.67

Due to PAG-IBIG

332,772.19

Due to PHILHEALTH

239,089.89

Due to Other NGAs

1,473,123.75

Due to Other GOCCs

1,563,075.27

9,999,216.75

Intra - Agency Payables

Due to Central Office

957.14

Other Liability Accounts

Guaranty Deposits Payable

7,255,856.43

Performance/Bidders/Bail Bonds Payable

9,000.00

Other Payables

1,670,827.93

8,935,684.36

26,079,626.62

TOTAL LIABILITIES

26,079,626.62

EQUITY

Government Equity

Department Of Finance
Central Office
Balance Sheet
As of March 31, 2014

Detailed Regular Agency
<u>1,232,974,664.62</u>
<u>1,232,974,664.62</u>
<u>1,259,054,291.24</u>

Government Equity

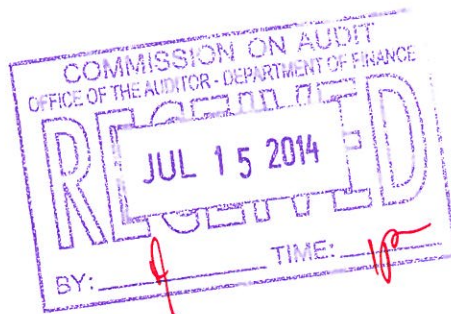
TOTAL EQUITY

TOTAL LIABILITIES AND EQUITY

Lolita R. Verdadero
LOLITA R. VERDADERO
Chief Accountant

Department Of Finance
Central Office
Statement of Income and Expenses
For the period ending March 31, 2014

**Detailed
Regular Agency**



Income

General Income Accounts

Subsidy Income

Subsidy Income from National Government

Other Income

Miscellaneous Income

118,932,332.09

52,500.00

118,984,832.09

Gross Income

118,984,832.09

Less: Expenses

Personal Services

Salaries and Wages

Salaries and Wages - Regular

35,157,319.41

Salaries and Wages - Contractual

47,506.90

35,204,826.31

Other Compensation

Personnel Economic Relief Allowance (PERA)

2,088,348.97

Representation Allowance (RA)

1,578,250.00

Transportation Allowance (TA)

1,117,250.00

Clothing/Uniform Allowance

1,256,000.00

Subsistence, Laundry and Quarter Allowance

5,552.26

Honoraria

8,729.95

Overtime and Night Pay

112,989.81

6,167,120.99

Personnel Benefits Contributions

Life and Retirement Insurance Contributions

4,257,488.27

PAG-IBIG Contributions

104,900.00

PHILHEALTH Contributions

295,337.50

ECC Contributions

106,520.50

4,764,246.27

Other Personnel Benefits

Terminal Leave Benefits

317,569.85

Department Of Finance
Central Office
Statement of Income and Expenses
For the period ending March 31, 2014

			Detailed Regular Agency
Other Personnel Benefits	<u>95,000.00</u>	<u>412,569.85</u>	46,548,763.42
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local	398,473.24		
Travelling Expenses - Foreign	<u>693,921.62</u>	1,092,394.86	
Training and Scholarship Expenses			
Training Expenses		472,351.58	
Supplies and Material Expenses			
Office Supplies Expenses	1,039,323.97		
Accountable Forms Expenses	50,911.00		
Medical, Dental and Laboratory Supplies Expenses	18,670.00		
Gasoline, Oil and Lubricants Expenses	108,239.31		
Other Supplies Expenses	<u>186,862.00</u>	1,404,006.28	
Utility Expenses			
Water Expenses	222,528.88		
Electricity Expenses	<u>4,023,583.51</u>	4,246,112.39	
Communication Expenses			
Postage and Deliveries	125,687.00		
Telephone Expenses - Landline	368,908.03		
Telephone Expenses - Mobile	<u>321,553.17</u>	816,148.20	
Advertising Expenses			
Advertising Expenses		9,744.00	
Rent Expenses			
Rent Expenses		699,210.00	
Representation Expenses			
Representation Expenses		180,189.17	
Professional Services			

Department Of Finance
Central Office
Statement of Income and Expenses
For the period ending March 31, 2014

**Detailed
Regular Agency**

Consultancy Services		868,174.76	
Janitorial Services		901,472.39	
Security Services		965,674.80	
Other Professional Services		<u>441,652.84</u>	3,176,974.79
Repair and Maintenance			
Buildings			
Repairs and Maintenance - Office Buildings		142,160.00	
Office Equipment, Furniture and Fixtures			
Repairs and Maintenance - Office Equipment	1,745.00		
Repairs and Maintenance - IT Equipment and Software	<u>307,000.00</u>	308,745.00	
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles		<u>115,397.63</u>	566,302.63
Confidential, Intelligence, Extraordinary and Misc Expenses			
Extraordinary Expenses		279,833.03	
Miscellaneous Expenses		<u>336,000.00</u>	615,833.03
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses		17,204.36	
Fidelity Bond Premiums		2,121.00	
Insurance Expenses		<u>576,425.98</u>	595,751.34
Non-Cash Expenses			
Depreciation			
Land Improvements			
Depreciation - Land Improvements	20,166.75		
Buildings			
Depreciation - Office Buildings	5,119,861.62		
Depreciation - Other Structures	<u>175,164.79</u>	5,295,026.41	
Office Equipment - Furniture and Fixtures			

Department Of Finance
Central Office
Statement of Income and Expenses
For the period ending March 31, 2014

**Detailed
Regular Agency**

Depreciation - Office Equipment	16,543.75		
Depreciation - Furniture and Fixtures	182,521.89		
Depreciation - IT Equipment	6,097,246.08		
Depreciation - Library Books	<u>18,132.53</u>	6,314,444.25	
Machineries and Equipment			
Depreciation - Communication Equipment	66,408.51		
Depreciation - Firefighting Equipment and Accessories	302.16		
Depreciation - Medical, Dental and Laboratory Equipment	8,043.57		
Depreciation - Other Machineries and Equipment	<u>112,836.22</u>	187,590.46	
Transportation Equipment			
Depreciation - Motor Vehicles		658,287.93	
Other Property, Plant and Equipment			
Depreciation - Other Property, Plant and Equipment		<u>3,816.00</u>	12,479,331.80
Other Maintenance and Other Operating Expenses			
Other Maintenance and Other Operating Expenses		<u>5,172,077.07</u>	<u>31,526,427.14</u>
Total Operating Expenses			<u>78,075,190.56</u>
Net Income (Loss)			<u><u>40,909,641.53</u></u>


LOLITA R. VERDADERO
Chief Accountant 

hate



Department Of Finance
Central Office
Statement of Cash Flows
 Period Ended March 01, 2014 To March 31, 2014

Regular Agency

Cash Flow from Operating Activities :

Cash Inflows :

Other Manual Transactions	7,879,326.18
Collection of Other Income	10,000.00
Collection of Receivables	20,397.79
Interest earned from LOCAL currency deposit Due to the National Treasury	47,045.49
Receipt of Notice of Cash Allocation (NCA)	43,840,310.00
Refund of unutilized cash advance	<u>33,712.91</u>

Total Cash Inflows :

51,830,792.37

Cash OutFlows :

Other Manual Transactions	(509,137.70)
Deposit of collections - current years expenses	(12,184.91)
Deposit of collections - prior years expenses	(21,528.00)
Liquidation of Cash Advances by the Disbursing Officer	(45,000.00)
Payment for Payable Accounts	(41,204,654.84)
Remittance of Authorized Deduction Withheld on Employees (Employee Share)	(3,747,391.04)
Remittance of Mandatory Deductions - Employer's Share	(1,669,521.23)
Unutilized Notice of Cash Allocation (NCA)	<u>(91,274.37)</u>

Total Cash Outflows :

(47,300,692.09)

Cash Provided by Operating Activities

4,530,100.28

Cash Provided by Investing Activities

0.00

Cash Provided by Financing Activities

0.00

Total Cash provided by Operating, Investing, Financing Activities

4,530,100.28

Add : Cash Balance Beginning Mar 1 2014

91,762,199.71

Cash Balance Ending Mar 31 2014

96,292,299.99

Lolita R. Verdadero
LOLITA R. VERDADERO
 Chief Accountant

Department Of Finance
Central Office
Statement of Cash Flows

Period Ended March 01, 2014 To March 31, 2014

Regular Agency

CMX

Government Equity, beginning balance		1,220,134,522.78
Add: Retained Operating Surplus		
Current Operations	40,909,641.53	
Adjustment of Prior Years	<u>(28,069,499.69)</u>	<u>12,840,141.84</u>
Total		1,232,974,664.62
Other Adjustments		
Government Equity, End		

Page 1 of 1

Assi

Government Equity, beginning balance		1,220,134,522.78
Add: Retained Operating Surplus		
Current Operations	40,909,641.53	
Adjustment of Prior Years	<u>(28,069,499.69)</u>	<u>12,840,141.84</u>
Total		1,232,974,664.62
Other Adjustments		
Government Equity, End		<u></u>

Lolita R. Verdadero
LOLITA R. VERDADERO
 Chief Accountant