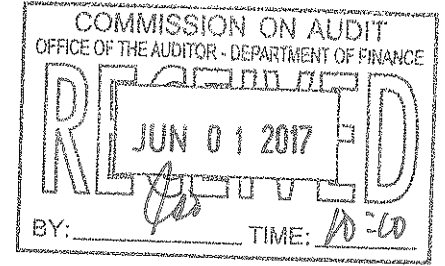


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**Department of Finance**  
**Central Office**  
**Detailed Statement of Financial Position**  
**As of March 31, 2017**



**ASSETS**

**Current Assets**

**Cash and Cash Equivalents**

**Cash on Hand**

Cash - Collecting Officer	10,350.00		
Petty Cash	499,970.00	510,320.00	

**Cash in Bank - Local Currency**

Cash in Bank - Local Currency, Current Account		42,102,604.68	
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**Cash in Bank - Foreign Currency**

Cash in Bank - Foreign Currency, Savings Account		41,161,643.19	
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**Treasury/Agency Cash Accounts**

Cash - Treasury/Agency Deposit, Regular	2,694,677.38		
Cash - Modified Disbursement System (MDS), Regular	94,698.00		
Cash - Modified Disbursement System (MDS), Special Account	3,078,451.00	5,867,826.38	89,642,394.25

**Investments**

**Financial Assets - Others**

Investments in Stocks	3,500.00		
Other Investments	279,244.40		282,744.40

**Receivables**

**Inter-Agency Receivables**

Due from National Government Agencies	25,173,358.08		
Due from Government-Owned and/or Controlled Corporations	64,738,815.00	89,912,173.08	

**Other Receivables**

Receivables - Disallowances/Charges	2,246,213.22		
Due from Officers and Employees	144,046.74		
Other Receivables	286,553.89	2,676,813.85	92,588,986.93

**Inventories**

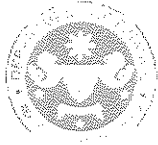
**Inventory Held for Consumption**

Office Supplies Inventory	8,188,490.67		
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Department of Finance  
Central Office  
**Detailed Statement of Financial Position**  
As of March 31, 2017

Accountable Forms, Plates and Stickers Inventory	93,851.79		
Medical, Dental and Laboratory Supplies Inventory	1,767.54		
Fuel, Oil and Lubricants Inventory	14,235.00		
Other Supplies and Materials Inventory	<u>2,527,152.69</u>		10,825,497.69
<b>Other Assets</b>			
<b>Advances</b>			
Advances to Special Disbursing Officer	4,233,951.06		
Advances to Officers and Employees	<u>1,721,632.18</u>	5,955,583.24	
<b>Prepayments</b>			
Advances to Contractors	3,771,740.19		
Prepaid Insurance	1,968,678.13		
Other Prepayments	<u>4,765,083.55</u>	10,505,501.87	
<b>Other Assets</b>			
Other Assets		<u>25,767,233.71</u>	<u>42,228,318.82</u>
<b>Total Current Assets</b>			235,567,942.09
<b>Non - Current Assets</b>			
<b>Property, Plant and Equipment</b>			
<b>Land</b>			
Land			329,268,352.72
<b>Land Improvements</b>			
Other Land Improvements	2,265,821.50		
Less : Accumulated Depreciation - Other Land Improvements	<u>558,805.50</u>		1,707,016.00
<b>Infrastructure Assets</b>			
Power Supply Systems	98,490.84		
Less : Accumulated Depreciation - Power Supply Systems	<u>88,807.59</u>		9,683.25
<b>Buildings and Other Structures</b>			
Buildings	695,638,680.07		
Less : Accumulated Depreciation - Buildings	<u>263,780,490.93</u>	431,858,189.14	
Other Structures	12,700,149.06		



Department of Finance  
Central Office  
**Detailed Statement of Financial Position**  
As of March 31, 2017

Less : Accumulated Depreciation - Other Structures	<u>2,934,877.07</u>	<u>9,765,271.99</u>	441,623,461.13
<b>Machinery and Equipment</b>			
Office Equipment	791,376.07		
Less : Accumulated Depreciation - Office Equipment	<u>700,996.47</u>	90,379.60	
Information and Communication Technology Equipment	261,775,450.88		
Less : Accumulated Depreciation - Information and Communication Technology Equipment	<u>176,426,943.90</u>	85,348,506.98	
Communication Equipment	2,450,511.40		
Less : Accumulated Depreciation - Communication Equipment	<u>1,468,037.91</u>	982,473.49	
Military, Police and Security Equipment	32,000.00		
Less : Accumulated Depreciation - Military, Police and Security Equipment	<u>30,400.00</u>	1,600.00	
Medical Equipment	466,700.00		
Less : Accumulated Depreciation - Medical Equipment	<u>220,577.30</u>	246,122.70	
Sports Equipment	25,000.00		
Less : Accumulated Depreciation - Sports Equipment	<u>23,750.00</u>	1,250.00	
Other Machinery and Equipment	16,309,666.77		
Less : Accumulated Depreciation - Other Machinery and Equipment	<u>5,096,378.91</u>	<u>11,213,287.86</u>	97,883,620.63
<b>Transportation Equipment</b>			
Motor Vehicles	37,371,900.00		
Less : Accumulated Depreciation - Motor Vehicles	<u>24,178,428.65</u>		13,193,471.35
<b>Furniture, Fixtures and Books</b>			
Furniture and Fixtures	23,681,463.70		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>5,659,457.54</u>	18,022,006.16	
Books	1,635,784.05		
Less : Accumulated Depreciation - Books	<u>1,102,466.12</u>	<u>533,317.93</u>	18,555,324.09
<b>Construction in Progress</b>			
Construction in Progress - Buildings and Other Structures			158,592,872.04
<b>Other Property, Plant and Equipment</b>			



Department of Finance  
Central Office  
**Detailed Statement of Financial Position**  
As of March 31, 2017

Other Property, Plant and Equipment	5,608,247.19		
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>4,925,311.38</u>	<u>682,935.81</u>	1,061,516,737.02
Intangible Assets			
Intangible Assets			
Computer Software	22,635,257.63		
Less : Accumulated Amortization - Computer Software	<u>20,714,930.89</u>		<u>1,920,326.74</u>
<b>Total Non - Current Assets</b>			<u><u>1,063,437,063.76</u></u>
<b>TOTAL ASSETS</b>			<u><u>1,299,005,005.85</u></u>
<b>LIABILITIES</b>			
Deferred Credits/Unearned Income			
Current Liabilities			
Financial Liabilities			
Payables			
Accounts Payable		3,016,025.37	
Due to Officers and Employees		<u>962,221.14</u>	3,978,246.51
Inter-Agency Payables			
Inter-Agency Payables			
Due to BIR		7,049,780.21	
Due to GSIS		205,289.75	
Due to Pag-IBIG		(15,952.84)	
Due to PhilHealth		105,352.39	
Due to NGAs		237,551.90	
Due to GOCCs		<u>1,754,633.33</u>	9,336,654.74
Trust Liabilities			
Trust Liabilities			
Trust Liabilities		80,317.58	
Guaranty/Security Deposits Payable		<u>3,449,619.77</u>	3,529,937.35
Deferred Credits			
Other Deferred Credits			12,817.90



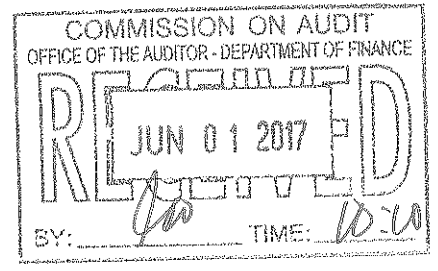
Department of Finance  
Central Office  
**Detailed Statement of Financial Position**  
As of March 31, 2017

CUSTODIAL FUNDS - TRUST RECEIPTS -  
INTER-AGENCY TRANSFERRED FUND (IATF)  
CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS  
DEPOSITED WITH THE NATIONAL TREASURY OTHER  
THAN IATF  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
GERMANY  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
INTERNATIONAL BANK OF RECONSTRUCTION AND  
DEVELOPMENT (IBRD)  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
JAPAN  
GENERAL FUND - AUTOMATIC APPROPRIATIONS -  
RETIREMENT AND LIFE INSURANCE PREMIUMS  
GENERAL FUND - CONTINUING APPROPRIATIONS -  
CONTINGENT FUND  
GENERAL FUND - CONTINUING APPROPRIATIONS -  
E-GOVERNMENT FUND  
GENERAL FUND - CONTINUING APPROPRIATIONS -  
INTERNATIONAL COMMITMENTS FUND  
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GENERAL FUND - SUPPLEMENTAL APPROPRIATIONS -  
SPECIFIC BUDGETS OF NATIONAL GOVERNMENT  
AGENCIES  
OFF-BUDGETARY FUNDS - REVOLVING FUNDS -  
COMMISSION ON AUDIT REVOLVING FUND - FEES  
FROM DORMITORIES, TRAININGS AND SEMINARS

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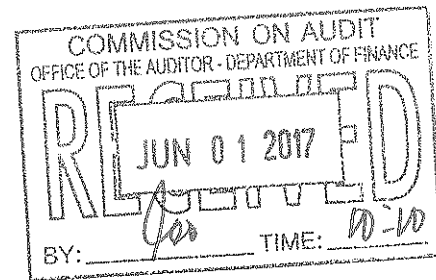
**Department of Finance**  
**Central Office**  
**Detailed Statement of Financial Performance**  
**As of March 31, 2017**



Revenue			
Service and Business Income			
Service Income			
Clearance and Certification Fees	35,100.00		
Processing Fees	2,052,762.40		
Other Service Income	<u>170,000.00</u>	2,257,862.40	
Business Income			
Rent/Lease Income	334,888.96		
Interest Income	<u>21,734.90</u>	<u>356,623.86</u>	<u>2,614,486.26</u>
<b>Total Revenue</b>			<u>2,614,486.26</u>
Less: Current Operating Expenses			
Personnel Services			
Salaries and Wages			
Salaries and Wages - Regular	44,111,360.10		
Salaries and Wages - Casual/Contractual	<u>1,413,980.83</u>	45,525,340.93	
Other Compensation			
Personal Economic Relief Allowance (PERA)	2,185,883.73		
Representation Allowance (RA)	1,557,125.00		
Transportation Allowance (TA)	1,128,000.00		
Subsistence Allowance	3,125.00		
Laundry Allowance	449.99		
Honoraria	479,201.20		
Hazard Pay	23,991.25		
Overtime and Night Pay	<u>47,567.85</u>	5,425,344.02	
Personnel Benefit Contributions			
Retirement and Life Insurance Premiums	5,503,579.13		
Pag-iBIG Contributions	116,400.00		
PhilHealth Contributions	330,175.00		
Employees Compensation Insurance Premiums	<u>115,600.00</u>	6,065,754.13	
Other Personnel Benefits			
Terminal Leave Benefits	94,822.96		



**Department of Finance**  
**Central Office**  
**Condensed Statement of Cash Flows**  
 For The Period March 01, 2017 To March 31, 2017



**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

Receipt of Notice of Cash Allocation (NCA)	206,957,630.15	
Collection of Income/Revenues	854,056.78	
Other Receipts	<u>38,213,640.30</u>	
<b>Total Cash Inflows</b>		<b>246,025,327.23</b>

**Cash Outflows**

Payment of Expenses	(8,123,652.21)	
Purchase of Inventories	(1,768,740.60)	
Grant of Cash Advances	(990,045.00)	
Prepayments	(285,694.75)	
Other Disbursements	<u>(316,783,299.68)</u>	
<b>Total Cash Outflows</b>		<b><u>(327,951,432.24)</u></b>

**Cash Provided by (Used in) Operating Activities** **(81,926,105.01)**

**Total Cash provided by Operating, Investing and Financing Activities** **(81,926,105.01)**

**Add : Cash Balance, Beginning Mar 1 2017** **171,568,499.26**

**Cash Balance, Ending Mar 31 2017** **89,642,394.25**

- CUSTODIAL FUNDS - TRUST RECEIPTS - INTER-AGENCY TRANSFERRED FUND (IATF)
- CUSTODIAL FUNDS - TRUST RECEIPTS - RECEIPTS DEPOSITED WITH THE NATIONAL TREASURY OTHER THAN IATF
- GENERAL FUND - AUTOMATIC APPROPRIATIONS - GERMANY
- GENERAL FUND - AUTOMATIC APPROPRIATIONS - INTERNATIONAL BANK OF RECONSTRUCTION AND DEVELOPMENT (IBRD)
- GENERAL FUND - AUTOMATIC APPROPRIATIONS - JAPAN
- GENERAL FUND - AUTOMATIC APPROPRIATIONS - RETIREMENT AND LIFE INSURANCE PREMIUMS
- GENERAL FUND - CONTINUING APPROPRIATIONS - CONTINGENT FUND
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- GENERAL FUND - CONTINUING APPROPRIATIONS - INTERNATIONAL COMMITMENTS FUND
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Account

Department of Finance

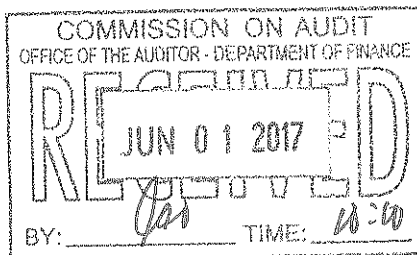
Central Office

Statement of Changes in Net Assets/Equity

As of March 31, 2017



	Total net assets/equity
Balance at December 31, 2016	1,186,130,063.30
Changes in accounting policy	(147,259.59)
Prior Period Adjustments/Unrecorded Income and Expenses	(28,514,168.62)
Other Adjustments	5,262.77
<b>Restated balance</b>	<b>1,157,473,897.86</b>
<b>Changes in net assets/equity for 2017</b>	
Surplus for the period	123,809,816.89
Adjustment of net revenue recognized directly in net assets/equity	0.00
Others	(126,101.98)
<b>Total recognized revenue and expense for the period</b>	<b>123,683,714.91</b>
<b>Balance at Mar 31, 2017</b>	<b>1,281,157,612.77</b>





Department of Finance

Central Office

Statement of Changes in Net Assets/Equity

As of March 31, 2017



Total net  
assets/equity

CUSTODIAL FUNDS - TRUST RECEIPTS -  
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