

XI. DEPARTMENT OF FINANCE

A. OFFICE OF THE SECRETARY

STRATEGIC OBJECTIVES

SECTOR OUTCOME

1. Fiscal Strength
2. Resilient and Inclusive Financial System
3. Good Governance

ORGANIZATIONAL OUTCOME

1. Fiscal Sustainability Attained
2. Asset and Debt Effectively Managed

PERFORMANCE INFORMATION

KEY STRATEGIES

1. Desired Revenue to Gross Domestic Product ratio attained
2. Prudent liability management
3. Effective management of government assets and liabilities
4. Improved fiscal performance of Local Government Units (LGUs) to support local development projects and delivery of basic services
5. Effective international finance management through strategic mobilization and allocation of funds
6. Establish the country at the forefront of international and regional economic finance cooperation

ORGANIZATIONAL OUTCOMES (Oos) / PERFORMANCE INDICATORS (PIs)	BASELINE	2017 TARGETS
Fiscal Sustainability Attained		
Improved tax effort	FY 2011-12. 4%: FY 2012-12. 9%: FY 2013-13. 3%: FY 2014-13. 6%: FY 2015-13. 7%	17. 5%
Sustained country's position at the forefront of international and regional economic finance cooperation, through participation in international meetings / treaty negotiations (e.g. APEC & ASEAN)	FY 2011-4: FY 2012-4: FY 2013-4: FY 2014-4	6
Transparency initiative for mining industry	FY 2014-100%: FY 2015-100%	100%
Asset and Debt Effectively Managed		
Sustained dividend collection from GOCCs	FY 2011-P 5. 5 B: FY 2012-P 5. 5B: FY 2013-P 5. 5B	P 10. 0 Bn

Amount of loans with concessional terms increased or amount of concessional loans maximized	FY 2011-US\$1.5 Billion: FY 2012-US\$2.0 Billion: FY 2013-US\$4 Billion (This includes requirements to finance Yolanda post disaster reconstruction)	Values of foreign loans and grants (> or = US\$ 500 Million)
	FY 2011-7: FY 2012-15: FY 2013-12 foreign loans	Number of foreign loans and grants negotiated (> = 7)

MAJOR FINAL OUTPUTS (MFOs) / PERFORMANCE INDICATORS (PIs)

2017 Targets

MFO 1: FINANCIAL SECTOR AND FISCAL POLICY SERVICES (DOMESTIC AND INTERNATIONAL)

Number of plans and policy advisories developed and issued or updated and disseminated	5
Percentage of stakeholders who rate DOF plans/policy advisories as good or better	80%
Percentage of plans and policy advisories that have been updated, issued and disseminated within the last 3 years	80%

MFO 2: PUBLIC SECTOR FINANCIAL RESOURCES MANAGEMENT SERVICES

Revenue Integrity Protection and Services

Number of personnel investigated	108
Number of personnel charged with OMB or CSC	55
Percentage of personnel charged by appropriate authority over the number of personnel investigated	51%
Percentage of investigation completed within the prescribed period	100%

GOCC Monitoring

Amount collected as dividend from GOCCs	P 10.0 Billion
Dividend from GOCCs collected within the prescribed period	100% collection by 4th Q
Percentage of dividend collected over target dividend	100%

Negotiation of International Loans

Value of foreign loans and grants negotiated	> = US\$ 500 M
Number of foreign loans and grants negotiated	> = 7
Percentage of ODA loans obtained annually compliant to the Weighted Average Grant Element as set under the law	100%

MFO 3: MUNICIPAL DEVELOPMENT FUND ADMINISTRATION SERVICES

Number of applications for grants and loans acted upon	40
Number of grants and loans approved	30
Number of loans and grants under management	170
Value of loans and grants under management	850.82 Million
Percentage of loans with one or more interest payments in arrears by 30 days or more	10%
Percentage of applications acted upon within 2 weeks	100%
Percentage of borrowers that are default on an interest or principal repayment after one (1) month grace period	10%