**Table 1: Inflation forecast by commodity group (%)**

|  |  |  |  |
| --- | --- | --- | --- |
| Commodity Group | Dec-16 | Nov-17 | Dec-17F |
| **All items** | **2.6** | **3.3** | **3.2** |
| Food and non-alcoholic beverages |      3.6 |       3.2 |       3.2 |
| Rice |      1.6 |       1.0 |       1.0 |
| Alcoholic beverages and Tobacco |      6.3 |       6.1 |       6.2 |
| NON-FOOD |      1.8 |       3.3 |       2.8 |
| Clothing and footwear |      2.5 |       1.8 |       1.9 |
| Housing, Utilities & Fuels |      1.3 |       4.2 |       3.7 |
| Electricity, Gas & Other Fuels |      0.4 |       9.7 |       8.1 |
| Furnishings, household equipment |      2.4 |       1.8 |       1.9 |
| Health |      2.5 |       2.2 |       2.3 |
| Transport |      1.9 |       4.4 |       2.8 |
| Communication |      0.1 |       0.4 |       0.4 |
| Recreation and Culture |      1.7 |       1.6 |       1.5 |
| Education |      1.8 |       2.2 |       2.2 |
| Restaurants & Misc. Services |      2.1 |       2.9 |       2.9 |
| **Core** | **2.5** | **3.3** |  |
| Source of Basic Data: PSA |   |   |   |

Table 2: Prices of Selected Items

|  |  |  |  |
| --- | --- | --- | --- |
| Item | Dec-16 | Nov-17 | Dec-17 |
| Meralco (rate per kWH for 200KW/mo consumption) |     8.36 |     9.63 |     9.25 |
| Meralco Generation Charge per kWH |     3.94 |     4.91 |     4.60 |
| Diesel (PHP/litre), NCR |   29.09 |   35.46 |   36.20 |
| Gasoline, RON 95 (PHP/litre), NCR |   44.83 |   48.48 |   48.12 |
| Sources of Basic Data: Meralco, DOE |   |   |   |