

NATIONAL GOVERNMENT FISCAL POSITION (Net of Tax Refund)

In Million Pesos

	Actual, January to March			
	2016	2017	Peso Variance	%Growth
REVENUES	478,978	532,389	53,411	11.2%
Tax Revenues	425,335	479,571	54,236	12.8%
BIR	330,172	370,404	40,232	12.2%
o.w. TEF	74	7	(67)	-90.5%
DST on GS	650	1,586	936	144.0%
BOC	90,501	104,130	13,629	15.1%
o.w. TEF	-	150	150	0.0%
Other Offices	4,662	5,037	375	8.0%
Non-Tax Revenues	53,603	52,776	(827)	-1.5%
Fees and Charges	8,951	9,973	1,022	11.4%
Bureau of Treasury	24,914	22,931	(1,983)	-8.0%
Other Existing Non-Tax Revenues	19,718	19,862	144	0.7%
Foreign Grants	20	10	(10)	-50.0%
Privatization	40	42	2	0.0%
EXPENDITURES	591,466	615,362	23,896	4.0%
o.w. Interest Payments	102,623	97,855	(4,768)	-4.6%
SURPLUS/(DEFICIT)	(112,488)	(82,973)	29,515	-26.2%

Note: For 2017, BIR and BOC collections are Net of Tax Refunds amounting to Php204 million for BIR and Php803 million for BOC.