

NATIONAL GOVERNMENT FISCAL POSITION (Net of Tax Refund)

In Million Pesos

	Actual, January to December				FY 2016 Outlook	Jan to Dec 2016 Actual vs Program	
	2015	2016	Peso Variance	%Growth		Peso Variance	% Variance
REVENUES	2,108,956	2,195,914	86,958	4.1%	2,256,715	(60,801)	-2.7%
Revenue Effort	15.8%	15.2%			15.5%		
Tax Revenues	1,815,475	1,980,390	164,915	9.1%	2,044,000	(63,610)	-3.1%
Tax Effort	13.6%	13.7%			14.1%		
BIR	1,433,302	1,567,214	133,912	9.3%	1,620,000	(52,786)	-3.3%
Tax Effort	10.8%	10.8%			11.1%		
o.w. TEF	3,582	4,446	864	24.1%	10,000	(5,554)	-55.5%
DST on GS	4,110	3,596	(514)	-12.5%	5,475	(1,879)	-34.3%
BOC	367,534	396,365	28,831	7.8%	409,000	(12,635)	-3.1%
Tax Effort	2.8%	2.7%			2.8%		
o.w. TEF	9,919	7,752	(2,167)	-21.8%	10,000	(2,248)	-22.5%
Other Offices	14,639	16,811	2,172	14.8%	15,000	1,811	12.1%
Non-Tax Revenues	230,698	214,867	(15,831)	-6.9%	210,715	4,152	2.0%
Non-Tax Effort	1.7%	1.5%			1.4%		
Fees and Charges	36,405	39,819	3,414	9.4%	39,995	(176)	-0.4%
Bureau of Treasury	110,035	101,737	(8,298)	-7.5%	90,020	11,717	13.0%
Other Existing Non-Tax Revenues	84,094	73,233	(10,861)	-12.9%	80,700	(7,467)	-9.3%
Foreign Grants	164	78	(86)	-52.4%	-	78	0.0%
Privatization	62,783	657	(62,126)	-99.0%	2,000	(1,343)	-67.2%
EXPENDITURES	2,230,645	2,549,336	318,691	14.3%	2,645,587	(96,251)	-3.6%
Percent to GDP	16.8%	17.6%			18.2%		
o.w. Interest Payments	309,364	304,454	(4,910)	-1.6%	327,717	(23,263)	-7.1%
SURPLUS/(DEFICIT)	(121,689)	(353,422)	(231,733)	190.4%	(388,872)	35,450	-9.1%
Percent to GDP	-0.9%	-2.4%			-2.7%		

GDP Nominal 13,307,357 14,449,925

14,547,914

Note: For 2016, BIR and BOC collections are Net of Tax Refunds amounting to Php8,571 million for BIR and Php2,045 million for BOC. For 2015, BIR collection are Net of Tax Refunds amounting to Php8,271 million.