

CONSOLIDATED PUBLIC SECTOR BALANCE

(P Billion)

January-September 2008

	6-Jan-09 5:28:30 PM	Jan-Sep 2007	Jan-Sep 2008 Program	Actual
TOTAL SURPLUS+/DEFICIT-		58.644	(4.377)	23.516
Percent of GDP		1.2%	-0.1%	0.4%
TOTAL PSBR		6.700	(71.003)	(63.578)
Percent of GDP		0.1%	-1.3%	-1.2%
National Government		(40.010)	(35.136)	(53.376)
o.w. Privatization		42.393	25.293	7.631
CB restructuring		(6.233)	(8.948)	(7.977)
Monitored GOCCs		39.863	(36.283)	(12.475)
Adjustment of net lending and equity to GOCCs		13.280	9.364	10.289
Other adjustments		(0.199)	0.000	(0.039)
OTHER PUBLIC SECTOR		<u>51.944</u>	<u>66.626</u>	<u>87.094</u>
SSS/GSIS/PHIC		40.105	32.471	39.521
BSP		(31.053)	1.060	4.042
GFI		8.096	6.164	5.977
LGUs		34.616	26.932	35.168
Timing adjustment of interest payments to BSP		0.180	0.000	2.386
Other adjustments		0.000	0.000	0.000
Memorandum items				
National Government		<u>(40.010)</u>	<u>(35.136)</u>	<u>(53.376)</u>
Revenues		812.257	893.982	879.920
Expenditures		852.267	929.118	933.296
CB Restructuring		<u>(6.233)</u>	<u>(8.948)</u>	<u>(7.977)</u>
Revenues		1.048	1.334	0.563
Expenditures		7.281	10.282	8.540
Privatization (incl taxes)		<u>42.393</u>	<u>25.293</u>	<u>39.131</u>
NG		26.226	25.293	7.631
Monitored GOCCs		16.167	0.000	31.500
Nominal GDP, Year to Date, P Billion		4,731.326	5,401.720	5,364.795