

CONSOLIDATED PUBLIC SECTOR BALANCE

(P Billion)

January-September 2007

| | 11-Jan-08 2:35:53 PM | Jan-Sep 2006 | Jan-Sep 2007 Program | Actual |
|--|-------------------------|-------------------------|---------------------------------|----------------------|
| TOTAL SURPLUS+/DEFICIT- | | 8.907 | (50.505) | 52.702 |
| Percent of GDP | | 0.2% | -1.0% | 1.1% |
| TOTAL PSBR | | (60.565) | (89.063) | 6.700 |
| Percent of GDP | | -1.4% | -1.8% | 0.1% |
| National Government | | (50.409) | (53.975) | (40.010) |
| o.w. Privatization | | 1.090 | 25.293 | 42.393 |
| CB restructuring | | (10.499) | (10.738) | (6.233) |
| Monitored GOCCs | | (12.738) | (29.683) | 39.863 |
| Adjustment of net lending and equity to GOCCs | | 13.280 | 5.334 | 13.280 |
| Other adjustments | | (0.199) | 0.000 | (0.199) |
| OTHER PUBLIC SECTOR | | <u>69.472</u> | <u>38.558</u> | <u>46.002</u> |
| SSS/GSIS/PHIC | | 41.994 | 29.927 | 40.105 |
| BSP | | (9.792) | 1.060 | (31.053) |
| GFI | | 4.494 | 4.640 | 8.096 |
| LGUs | | 27.806 | 2.931 | 28.674 |
| Timing adjustment of interest payments to BSP | | 4.970 | 0.000 | 0.180 |
| Other adjustments | | 0.000 | 0.000 | 0.000 |
| Memorandum items | | | | |
| National Government | | <u>(50.409)</u> | <u>(53.975)</u> | <u>(40.010)</u> |
| Revenues | | 715.889 | 836.978 | 812.257 |
| Expenditures | | 766.298 | 890.953 | 852.267 |
| CB Restructuring | | <u>(10.499)</u> | <u>(10.738)</u> | <u>(6.233)</u> |
| Revenues | | 0.880 | 1.334 | 1.048 |
| Expenditures | | 11.379 | 12.072 | 7.281 |
| Privatization (incl taxes) | | <u>1.090</u> | <u>25.293</u> | <u>42.393</u> |
| NG | | 1.090 | 25.293 | 26.226 |
| Monitored GOCCs | | 0.000 | 0.000 | 16.167 |
| Nominal GDP, Year to Date, P Billion | | 4,297.084 | 4,852.865 | 4,731.326 |