

CONSOLIDATED PUBLIC SECTOR BALANCE

(P Billion)

January to March 2006

	31-Aug-06		
	Jan-Mar '05 Actual	Jan-Mar '06 Program	Actual
TOTAL SURPLUS+/DEFICIT-	(51.056)	(77.072)	(33.210)
Percent of GDP	-4.2%	-5.7%	-2.4%
TOTAL PSBR	(72.949)	(89.696)	(66.190)
Percent of GDP	-6.0%	-6.6%	-4.8%
National Government	(63.466)	(71.847)	(67.610)
o.w. Privatization	0.046	0.000	0.258
CB restructuring	(4.323)	(4.841)	(3.401)
Monitored GOCCs	(8.352)	(18.507)	1.913
Adjustment of net lending and equity to GOCCs	3.192	5.499	2.908
Other adjustments	0.000	0.000	0.000
OTHER PUBLIC SECTOR	<u>21.893</u>	<u>12.624</u>	<u>32.980</u>
SSS/GSIS/PHIC	11.265	8.771	12.320
BSP	3.381	0.333	(1.947)
GFIs	1.843	1.273	0.471
LGUs	5.404	2.247	20.226
Timing adjustment of interest payments to BSP	0.000	0.000	2.053
Other adjustments	0.000	0.000	(0.143)
Memorandum items			
National Government	<u>(63.466)</u>	<u>(71.847)</u>	<u>(67.610)</u>
Revenues	172.639	191.669	204.997
Expenditures	236.105	263.516	272.607
CB Restructuring	<u>(4.323)</u>	<u>(4.841)</u>	<u>(3.401)</u>
Revenues	0.000	0.000	0.000
Expenditures	4.323	4.841	3.401
Privatization (incl taxes)	<u>0.046</u>	<u>0.000</u>	<u>0.258</u>
NG	0.046	0.000	0.258
Monitored GOCCs	0.000	0.000	0.000
Nominal GDP, Year to Date, P Billion	1,217.944	1,356.317	1,367.471