

# CONSOLIDATED PUBLIC SECTOR BALANCE

(P Billion)

January to June 2006

	3-Nov-06		
	Jan-Jun '05 Actual	Jan-Jun '06 Program	Actual
<b>TOTAL SURPLUS+/DEFICIT-</b>	<b>(41.619)</b>	<b>(88.686)</b>	<b>13.389</b>
Percent of GDP	-1.7%	-3.2%	0.5%
<b>TOTAL PSBR</b>	<b>(84.732)</b>	<b>(120.923)</b>	<b>(51.278)</b>
Percent of GDP	-3.4%	-4.3%	-1.8%
National Government	(67.511)	(90.375)	(31.504)
o.w. Privatization	1.000	0.000	0.422
CB restructuring	(8.175)	(8.246)	(6.974)
Monitored GOCCs	(9.577)	(33.095)	(20.709)
Adjustment of net lending and equity to GOCCs	0.531	10.793	7.909
Other adjustments	0.000	0.000	0.000
<b>OTHER PUBLIC SECTOR</b>	<b><u>43.113</u></b>	<b><u>32.237</u></b>	<b><u>64.667</u></b>
SSS/GSIS/PHIC	23.566	19.462	28.831
BSP	6.218	1.018	11.259
GFIs	2.521	5.361	1.474
LGUs	10.808	6.396	20.416
Timing adjustment of interest payments to BSP	0.000	0.000	2.751
Other adjustments	0.000	0.000	(0.064)
<b>Memorandum items</b>			
National Government	<u>(67.511)</u>	<u>(90.375)</u>	<u>(31.504)</u>
Revenues	384.383	456.035	471.053
Expenditures	451.894	546.410	502.557
CB Restructuring	<u>(8.175)</u>	<u>(8.246)</u>	<u>(6.974)</u>
Revenues	1.065	1.200	0.880
Expenditures	9.240	9.446	7.854
Privatization (incl taxes)	<u>1.000</u>	<u>0.000</u>	<u>0.422</u>
NG	1.000	0.000	0.422
Monitored GOCCs	0.000	0.000	0.000
Nominal GDP, Year to Date, P Billion	2,514.363	2,796.713	2,822.790

SOURCE: Department of Finance