

QUARTERLY PHYSICAL REPORT OF OPERATION

As of June 30, 2014

DEPARTMENT: DEPARTMENT OF FINANCE
 AGENCY: OFFICE OF THE SECRETARY
 OPERATING UNIT:
 ORGANIZATION CODE (UACS): 110010000000

X	Current Year Appropriations
	Supplemental Appropriations
	Continuing Appropriations
	Off-Budget Account

PARTICULARS	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of June 30, 2014	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7 = (3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
PART A													
I. OPERATIONS													
MFO 1: Financial Sector and Fiscal Policy Services (Domestic and International)	3 01 00 0000												
<u>Performance Indicator Set 1:</u>													
Quantity: Number of plans and policy advisories developed and issued or updated and disseminated					4	4	4.75	2.75			7.5		1. Publication of 1st PH-EITI Report for Greater Transparency is set by the end of 2014 2. The last phase of the Drafting of the MBAs Chart of Accounts for Microinsurance was completed on the 2nd Quarter
Quality: Percentage of stakeholders who rate DOF plans/ policy advisories as good or better					80%	80%	100%	100%					
Timeliness: Percentage of plans and policy advisories that have been updated, issued and disseminated within the last 3 years					80%	80%	100%	100%					
MFO 2: Public Sector Financial Resources Management Services	3 02 00 0000												
<u>Performance Indicator Set 1: Revenue Integrity Protection and Services</u>													
Quantity 1: Number of personnel investigated		18	20	20	14	72	1	52			53	15	Reasons for overperformance: 1. Intensified coordination with other government agencies; & 2. Increased morale and dedication of RIPS personnel/ investigators
Quantity 2: Number of personnel charged with OMB or CSC		8	11	11	7	37	13	14			27	-8	
Quality: Percentage of personnel charged by appropriate authority over the number of personnel investigated		44%	55%	55%	50%	50%	1300%	27%					
Timeliness: Percentage of investigation completed within the prescribed period		100%	100%	100%	100%	100%	100%	100%					

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		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7 = (3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
<u>Performance Indicator Set 2: GOCC Monitoring</u>													
Quantity: Amount collected as dividend from GOCCs		0	0	0	P 5.5B	P 5.5B	P 1.830 B	P 21.170 B			P 23.000 B	P 17.500 B	Based on preliminary report from BTr as of June 9, 2014 collection
Quality: Percentage of dividend collected over target dividend		NA	NA	NA	100%	100%	33%	385%					
Timeliness: Dividend from GOCCs collected within the prescribed period		NA	NA	NA	100% collection by 4th quarter of the target year	100% collection by 4th quarter of the target year	33%	385%					
<u>Performance Indicator Set 3: Negotiation of International Loans</u>													
Quantity 1: Value of foreign loans and grants negotiated		US\$ 200M	US\$ 150M	US\$ 150M	US\$ 200M	> = US\$ 700M	931.15M	482.6 M			1,413.75	1,063.75	
Quantity 2: Number of foreign loans and grants negotiated		3	2	2	3	> = 10	7	6			13	8	
Quality: Percentage of ODA loans obtained annually compliant to the Weighted Average Grant Element as set under the Law		100%	100%	100%	100%	100%	100%	100%					
Timeliness: Percentage of foreign loans and grants negotiated within the agreed schedule		65%	65%	65%	65%	65%	85%	85%					
MFO 3: Municipal Development Fund Administration Services	3 03 00 0000												
<u>Performance Indicator Set 1:</u>													
Quantity 1: Number of applications for grants and loans acted upon		15	15	15	10	55	23	10			33	3	There was an influx of LGUs accessing funds for the First Quarter compared to Second Quarter
Quantity 2: Number of grants and loans approved		10	10	10	10	40	13	4 *			13	-3	Expected meetings of approving body did not take place
Quantity 3: Number of loans and grants under management		45	10	10	12	77	205	973			1178	1123	The number indicated in the Physical Accomplishment includes both ODA (loans and grants) & SGF. The 77 loans & grants under the Physical Target only includes SGF
Quantity 4: Value of loans and grants under management (in Million)		160.03	169.11	177.75	177.75	684.64	1,045.37	322.90			1,368.27	1,039.13	The value indicated in the Physical Accomplishment includes both ODA (loans and grants) & SGF. The value of loans & grants under the Physical Target only includes SGF
Quality: Percentage of loans with one or more interest payments in arrears by 30 days or more						10%	10%	15%					Some LGUs paid only their past due account leaving their current bill unpaid
Timeliness 1: Percentage of applications acted upon within 2 weeks						80%	90%	100%					LGUs tend to settle their obligations after the due date and/ or thru IRA
Timeliness 2: Percentage of borrowers that are default on an interest or principal repayment after one (1) month grace period						28%	18.50%	28%					

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PART B MAJOR PROGRAMS/ PROJECTS KRA No. 1 - Anti-Corruption, Transparent, Accountable and Participatory Governance Program Budgeting: MPP 1: Revenue Integrity Protection and Services 1. Number of personnel investigated 2. Number of personnel charged with OMB or CSC 3. Percentage of personnel charged by appropriate authority over the number of personnel investigated 4. Percentage of investigation completed within the prescribed period													
		18	20	20	14	72	1	52			53	15	Reasons for overperformance: 1. Intensified coordination with other government agencies; & 2. Increased morale and dedication of RIPS personnel/ investigators
		8	11	11	7	37	13	14			27	-8	
		44%	55%	55%	50%	51%	1300%	27%					
		100%	100%	100%	100%	100%	100%	100%					

Note: * Includes 1 provincial borrower covering 22 LGU municipalities as beneficiaries

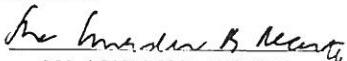
Prepared by:


MA. LUISA M. NOTARIO
Budget Officer

Reviewed by:


MA. LOURDES V. DEDAL
Director IV, CFMO

Approved by:


MA. LOURDES V. RECENTE
Assistant Secretary & Chief of Staff