

Acctg

Department Of Finance
Central Office
Balance Sheet
As of January 31, 2013

Detailed
Regular Agency

ASSETS

Current Assets

Cash

Cash on Hand

Cash - Collecting Officers	1,500,000.00	
Petty Cash Fund	<u>229,797.66</u>	1,729,797.66

Cash in National Treasury

Cash - National Treasury, Modified Disbursement System (MDS)		16,241.90
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Cash in Banks - Local Currency

Cash in Bank - Local Currency, Current Account		279,950,399.76
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Cash in Banks - Foreign Currency

Cash in Bank - Foreign Currency, Savings Account	<u>515,676.68</u>	282,212,116.00
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Receivables

Receivable Accounts

Accounts Receivable	6,455.49	
Due from Officers and Employees	848,004.83	
Advances to Officers and Employees	<u>2,743,358.81</u>	3,597,819.13

Inter - Agency Receivables

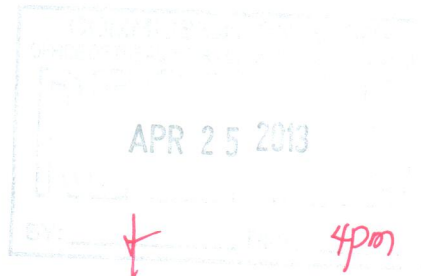
Due from National Treasury	572,083.21	
Due from NGAs	27,256,923.87	
Due from GOCCs	5,002,500.00	
Due from LGUs	<u>191,599.26</u>	33,023,106.34

Other Receivables

Receivables - Disallowances/Charges	2,769,544.36	
Other Receivables	<u>532,497.70</u>	3,302,042.06
		39,922,967.53

Inventories

Supplies



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Office Supplies Inventory	8,185,396.27	
Accountable Forms Inventory	95,269.58	
Drugs and Medicine Inventory	3,110.78	
Medical, Dental and Laboratory Supplies Inventory	1,767.54	
Gasoline, Oil and Lubricants Inventory	14,235.00	
Other Supplies Inventory	260,250.26	
Spare Parts Inventory	<u>105,824.00</u>	8,665,853.43

Prepayments

Prepaid Insurance		1,653,244.01	
Advances to Contractors		8,453,281.61	
Deferred Charges		7,100.00	
Other Prepaid Expenses		<u>4,727,942.31</u>	<u>14,841,567.93</u>
			345,642,504.89

Investment

Investment in Securities

Investments in Stocks		3,500.00	
Other Investments and Marketable Securities		<u>279,244.40</u>	282,744.40

Property, Plant and Equipment

Land and Land Improvements

Land		329,268,352.72	
Land Improvements	11,072,300.00		
Less : Accumulated Depreciation - Land Improvements	<u>4,780,867.50</u>	6,291,432.50	
Electrification, Power and Energy Structures	98,490.84		
Less : Accumulated Depreciation - Electrification, Power and Energy Structures	<u>40,627.49</u>	<u>57,863.35</u>	335,617,648.57

Buildings

Office Buildings	655,979,944.90	
Less : Accumulated Depreciation - Office Buildings	<u>208,220,816.34</u>	447,759,128.56
Other Structures	29,272,194.77	

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Less : Accumulated Depreciation - Other Structures	<u>5,535,048.41</u>	<u>23,737,146.36</u>	471,496,274.92
Office Equipment, Furniture and Fixtures			
Office Equipment	11,954,097.28		
Less : Accumulated Depreciation - Office Equipment	<u>10,619,266.42</u>	1,334,830.86	
Furniture and Fixtures	29,362,357.93		
Less : Accumulated Depreciation - Furniture and Fixtures	<u>9,122,795.16</u>	20,239,562.77	
IT Equipment and Software	185,992,633.81		
Less : Accumulated Depreciation - IT Equipment	<u>78,960,680.88</u>	107,031,952.93	
Library Books	1,353,749.65		
Less : Accumulated Depreciation - Library Books	<u>564,673.24</u>	<u>789,076.41</u>	129,395,422.97
Machineries and Equipment			
Communication Equipment	3,668,391.67		
Less : Accumulated Depreciation - Communication Equipment	<u>1,870,589.87</u>	1,797,801.80	
Firefighting Equipment and Accessories	50,514.40		
Less : Accumulated Depreciation - Firefighting Equipment and Accessories	<u>38,413.04</u>	12,101.36	
Medical, Dental and Laboratory Equipment	277,050.00		
Less : Accumulated Depreciation - Medical, Dental and Laboratory Equipment	<u>177,152.45</u>	99,897.55	
Military and Police Equipment	1,680,698.46		
Less : Accumulated Depreciation - Military and Police Equipment	<u>1,524,781.02</u>	155,917.44	
Sports Equipment	6,950.00		
Less : Accumulated Depreciation - Sports Equipment	<u>5,837.69</u>	1,112.31	
Technical and Scientific Equipment	3,301,979.50		
Less : Accumulated Depreciation - Technical and Scientific Equipment	<u>3,053,633.44</u>	248,346.06	
Other Machineries and Equipment	3,852,073.70		
Less : Accumulated Depreciation - Other Machineries and Equipment	<u>1,994,272.93</u>	<u>1,857,800.77</u>	4,172,977.29
Transportation Equipment			

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Motor Vehicles	29,924,350.00	
Less : Accumulated Depreciation - Motor Vehicles	<u>16,756,953.08</u>	13,167,396.92
Other Property, Plant and Equipment		
Other Property, Plant and Equipment	12,179,846.11	
Less : Accumulated Depreciation - Other Property, Plant and Equipment	<u>10,814,310.41</u>	1,365,535.70
Construction in Progress		
Agency Assets		
Construction in Progress - Agency Assets		<u>153,350,907.37</u>
		1,108,566,163.74
Other Assets		
Other Assets		<u>728,345.67</u>
TOTAL ASSETS		<u><u>1,455,219,758.70</u></u>

LIABILITIES

Current Liabilities		
Payable Accounts		
Accounts Payable	8,489,587.39	
Due to Officers and Employees	<u>501,870.62</u>	8,991,458.01
Inter - Agency Payables		
Due to National Treasury	1,591,371.86	
Due to BIR	3,494,032.93	
Due to GSIS	242,668.88	
Due to PAG-IBIG	(16,770.98)	
Due to PHILHEALTH	104,227.39	
Due to Other NGAs	2,041,198.79	
Due to Other GOCCs	<u>1,448,817.65</u>	8,905,546.52
Intra - Agency Payables		
Due to Central Office		957.14
Other Liability Accounts		
Guaranty Deposits Payable	9,750,338.79	

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Performance/Bidders/Bail Bonds Payable	408,433.70		
Other Payables	<u>1,016,388.20</u>	<u>11,175,160.69</u>	<u>29,073,122.36</u>
TOTAL LIABILITIES			29,073,122.36

EQUITY

Government Equity			
Government Equity			<u>1,426,146,636.34</u>
TOTAL EQUITY			<u>1,426,146,636.34</u>
TOTAL LIABILITIES AND EQUITY			<u><u>1,455,219,758.70</u></u>

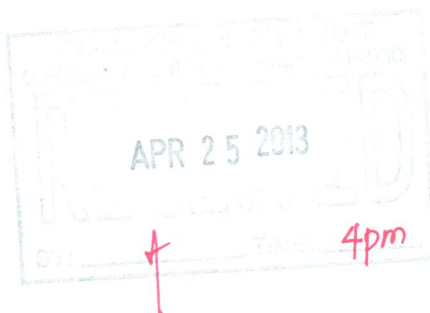
Julita R. Verdadero
JULITA R. VERDADERO
Chief Accountant

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Department Of Finance
Central Office
Statement of Income and Expenses
For the period ending January 31, 2013

**Detailed
Regular Agency**

Income			
General Income Accounts			
Subsidy Income			
Subsidy Income from National Government		32,899,646.15	
Other Income			
Miscellaneous Income		<u>2,500.00</u>	<u>32,902,146.15</u>
Gross Income			<u>32,902,146.15</u>
Less: Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	11,361,535.74		
Salaries and Wages - Contractual	<u>13,040.00</u>	11,374,575.74	
Other Compensation			
Personnel Economic Relief Allowance (PERA)	672,670.34		
Representation Allowance (RA)	322,800.00		
Transportation Allowance (TA)	203,800.00		
Subsistence, Laundry and Quarter Allowance	<u>3,075.00</u>	1,202,345.34	
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	1,445,134.83		
PAG-IBIG Contributions	36,600.00		
PHILHEALTH Contributions	387,700.00		
ECC Contributions	<u>36,600.00</u>	1,906,034.83	
Other Personnel Benefits			
Other Personnel Benefits		<u>25,000.00</u>	14,507,955.91
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local	56,350.00		



Department Of Finance
Central Office
Statement of Income and Expenses
For the period ending January 31, 2013

		Detailed Regular Agency
Travelling Expenses - Foreign	<u>116,110.45</u>	172,460.45
Training and Scholarship Expenses		
Training Expenses		71,800.00
Supplies and Material Expenses		
Office Supplies Expenses	107,580.00	
Gasoline, Oil and Lubricants Expenses	38,143.21	
Other Supplies Expenses	<u>11,040.75</u>	156,763.96
Utility Expenses		
Electricity Expenses		989,222.17
Communication Expenses		
Telephone Expenses - Landline	10,420.94	
Telephone Expenses - Mobile	<u>68,000.00</u>	78,420.94
Advertising Expenses		
Advertising Expenses		58,464.00
Printing and Binding Expenses		
Printing and Binding Expenses		35,001.00
Representation Expenses		
Representation Expenses		15,430.00
Repair and Maintenance		
Office Equipment, Furniture and Fixtures		
Repairs and Maintenance - IT Equipment and Software	679,711.00	
Transportation Equipment		
Repairs and Maintenance - Motor Vehicles	<u>33,256.98</u>	712,967.98
Confidential, Intelligence, Extraordinary and Misc Expenses		
Extraordinary Expenses	86,999.91	
Miscellaneous Expenses	<u>102,000.00</u>	188,999.91
Taxes, Insurance Premiums and Other Fees		

Department Of Finance
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Statement of Income and Expenses
For the period ending January 31, 2013

**Detailed
Regular Agency**

Taxes, Duties and Licenses		133,154.71	
Non-Cash Expenses			
Depreciation			
Land Improvements			
Depreciation - Land Improvements		6,722.25	
Buildings			
Depreciation - Office Buildings	1,638,061.56		
Depreciation - Other Structures	<u>1,328.91</u>	1,639,390.47	
Office Equipment - Furniture and Fixtures			
Depreciation - Office Equipment	14,310.86		
Depreciation - Furniture and Fixtures	59,950.51		
Depreciation - IT Equipment	1,870,552.67		
Depreciation - Library Books	<u>4,780.89</u>	1,949,594.93	
Machineries and Equipment			
Depreciation - Communication Equipment	18,522.95		
Depreciation - Firefighting Equipment and Accessories	100.72		
Depreciation - Medical, Dental and Laboratory Equipment	697.14		
Depreciation - Sports Equipment	34.72		
Depreciation - Other Machineries and Equipment	<u>20,655.68</u>	40,011.21	
Transportation Equipment			
Depreciation - Motor Vehicles		212,047.17	
Other Property, Plant and Equipment			
Depreciation - Other Property, Plant and Equipment		<u>1,272.00</u>	3,849,038.03
Other Maintenance and Other Operating Expenses			
Other Maintenance and Other Operating Expenses		<u>1,394,300.59</u>	<u>7,856,023.74</u>
Total Operating Expenses			<u><u>22,363,979.65</u></u>
Net Income (Loss)			<u><u>10,538,166.50</u></u>

Department Of Finance
Central Office
Statement of Income and Expenses
For the period ending January 31, 2013

Detailed
Regular Agency

Lolita R. Verdadero
LOLITA R. VERDADERO
Chief Accountant *LOV*

Acctg

Department Of Finance
Central Office
Statement of Cash Flows

Period Ended January 01, 2013 To January 31, 2013

Regular Agency

Cash Flow from Operating Activities :

Cash Inflows :

Other Manual Transactions	3,135,770.19
Collection of Other Income	2,500.00
Collection of Receivables	68,089.86
Receipt of Notice of Cash Allocation (NCA)	31,508,000.00
Refund of unutilized cash advance	<u>55,560.00</u>

Total Cash Inflows :

34,769,920.05

Cash OutFlows :

Other Manual Transactions	(562.88)
Deposit of collections - current years expenses	(4,110.00)
Deposit of collections - prior years expenses	(165,589.60)
Payment for Payable Accounts	(22,054,970.83)
Remittance of Authorized Deduction Withheld on Employees (Employee Share)	(3,513,124.44)
Remittance of Mandatory Deductions - Employer's Share	(1,906,034.83)
Unutilized Notice of Cash Allocation (NCA)	<u>(4,966,116.21)</u>

Total Cash Outflows :

(32,610,508.79)

Cash Provided by Operating Activities

2,159,411.26

Cash Flow from Investing Activities :

Cash OutFlows :

Other Manual Transactions	<u>(36,905.53)</u>
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Total Cash Outflows :

(36,905.53)

Cash Provided by Investing Activities

(36,905.53)

Cash Provided by Financing Activities

0.00

Total Cash provided by Operating, Investing, Financing Activities

2,122,505.73

Department Of Finance
Central Office
Statement of Cash Flows

Period Ended January 01, 2013 To January 31, 2013

Regular Agency

Add : Cash Balance Beginning Jan 1 2013

280,089,610.27

Cash Balance Ending Jan 31 2013

282,212,116.00

Lolita R. Verdadero
LILITA R. VERDADERO
Chief Accountant

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Government Equity, beginning balance		1,423,528,742.05
Add: Retained Operating Surplus		
Current Operations	10,538,166.50	
Adjustment of Prior Years	<u>(7,920,272.21)</u>	<u>2,617,894.29</u>
Total		1,426,146,636.34
Other Adjustments		
Government Equity, End		

Leticia R. Inada
LETICIA R. VERDADERO
Chief Accountant

