

Department of Finance

(Office of the Secretary)

FORM B

Agency Performance Measures

CY 2016

(as of December 31, 2016)

FY 2016 PHYSICAL AND FINANCIAL PERFORMANCE
Agency Performance Measures
 Department of Finance - Office of the Secretary



Form B

P/A/P CODE/ MFO		2016 Physical Performance / Targets					
PERFORMANCE INDICATOR		Targets	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Actual	Total
		(1)	(2)	(3)	(4)	(5)	(6)
MFO 1	Financial Sector and Fiscal Policy Services (Domestic and International)						
<u>PI Set 1:</u>							
Quantity:	Number of plans and policy advisories developed and issued or updated and disseminated	4	2.50	4.25	1.50	1.50	9.75
	A. Fiscal Policy	3	2.25	4.00	1.25	1.25	8.75
		1. Formulate 1 official annual revenue program for submission to the DBCC-ETB	0.50	1.25	-	1.00	2.75
		2. Tax Policy Studies	0.50	0.50	1.00	-	2.00
			a) 2016 approved revenue program submitted to the DBCC b) Quarterly Tax Revenue Projection of BIR and BOC	a) 2017 BESF Revenue Program submitted to DBCC-ETB b) Quarterly Tax Revenue Projection of BIR and BOC		2018 BESF with the Medium Term Revenue Program for DBCC	
			a) Conducted six (6) coordination/ consultation meetings with DTI, NEDA, IPAs, BIR and BOC to formulate the implementing rules and regulations (IRR) of the Tax Incentives Management and Transparency Act or RA 10708	a) Conducted eight (8) coordination/ consultation meetings with DTI, NEDA, IPAs, BIR and BOC to formulate the implementing rules and regulations (IRR) of the Tax Incentives Management and Transparency Act or RA 10708 b) Submitted Final IRR of TIMTA for signature of the Secretary of Finance	a) Tax Reform Package 1		

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	(1)	(2)	(3)	(4)	(5)	(6)
<i>B. Financial Sector</i>	3. Publication of 3rd PH-EITI Report and Philippines undergoing validation to become an EITI compliant country	1.00	1.00	-	-	2.00
		b) Study on Power Sector Taxation	c) Submitted the 2014 Investment Tax Expenditure Report for publication to the 2017 BESF			
			1.00	-	-	1.00
			d) Study on the Proposed Restructuring of Excise Taxes on Petroleum Products			
		0.25	0.25	0.25	0.25	1.00
		a) Started procurement process of independent Administrator and Contextual Information Writer for the PH-EITI 3rd Country Report b) Preparation for validation - start of compilation of documentary requirements on EITI process to comply with international standard	a) Updated the reporting templates to be used for the 3rd Country Report b) Continued preparatory work for the Validation including compilation of relevant documents and discussion on the Validation Guidelines c) Conducted consultative meetings with EITI implementing agencies and other stakeholders	a) The MSG agreed on the scope and materiality of reporting entities covered in the 3rd report b) Disseminated the approved reporting template and commenced with data gathering c) Conducted LGU roadshows and workshops on how to accomplish the reporting template d) Conducted Pre-Validation Workshop	a) Published and submitted the 3rd Country Report to the EITI International Board on December 31, 2016 b) Submitted the roadmap on beneficial ownership disclosure and open data policy of the PH-EITI/MSG to the EITI International Secretariat	
	<u>1</u>	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>	<u>1.00</u>
	1. Microinsurance Frameworks	0.25	0.25	0.25	0.25	1.00
	a) Framework for distribution channels and consumer protection	Conducted 1 TWG Meeting	Conducted 6 TWG Meetings and 1 Steering Committee Meeting		Finalized Framework for distribution channels & consumer protection	

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PERFORMANCE INDICATOR		Targets	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Actual	Total
		(1)	(2)	(3)	(4)	(5)	(6)
		b) Enhanced financial literacy campaign (Regional) c) Reform of Secured Transactions in the Philippines d) Operationalization of Agriculture Microinsurance			Conducted 3 TWG Meetings and drafted SB 354 as introduced by Sen. Bam Aquino Conducted 3 TWG Meetings to draft the MOU	Conducted 2 Financial Literacy Campaign (CDO, Tacloban)	Conducted 3 TWG Meetings to finalize the draft SB354; attended public hearing and presentation at the Office of the Senate President
Quality:	Percentage of stakeholders who rate DOF plans/ policy advisories as good or better						
	A. Fiscal Policy Note: This should be percentage of acceptability by the DFG Assistant Secretary & Undersecretary based on the accuracy, consistency, and reliability of the output	80%	100%	100%	100%	100%	100%
	B. Financial Sector Note: This should be percentage of acceptability by the National Credit Council (NCC) Executive Director and Deputy Executive Director	80%	100%	100%	100%	100%	100%
Timeliness:	Percentage of plans and policy advisories that have been updated, issued and disseminated within the last 3 years	80%	100%	100%	100%	100%	100%
MFO 2	Public Sector Financial Resources Management Services						
PI Set 1: Revenue Integrity Protection and Services							
Quantity 1:	Number of personnel investigated	72	4	3	0	0	7 *
Quantity 2:	Number of personnel charged with OMB or CSC	37	1	12	7	0	20 *
Quality:	Percentage of personnel charged by appropriate authority over the number of personnel investigated	> 50%	25%	400%	-	-	286%
Timeliness:	Percentage of investigation completed within the prescribed period	100%	100%	100%	-	-	100%
PI Set 2: GOCC Monitoring							
Quantity:	Amount collected as dividend from GOCCs	P 6.0 Billion **	P 3.441 Bn	P 24.018 Bn	P 0.197 Bn	P 0.080 Bn ***	P 27.735 Bn ***
Quality:	Percentage of dividend collected over target dividend	100%	57%	401%	3%	1%	462%

P/A/P CODE/ MFO		2016 Physical Performance / Targets					
PERFORMANCE INDICATOR		Targets	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Actual	Total
		(1)	(2)	(3)	(4)	(5)	(6)
Timeliness:	Dividend from GOCCs collected within the prescribed period	100% collection by 4th Quarter	57%	401%	3%	1%	462%
<u>PI Set 3: Negotiation of International Loans</u>							
Quantity 1:	Value of foreign loans and grants negotiated	> or = US\$ 500 M	US\$ 180.06 M	US\$ 42.41 M	US\$ 3.56 M	US\$ 408 M	US\$ 634.03 M
Quantity 2:	Number of foreign loans and grants negotiated	> or = 5	4	3	2	5	14
Quality:	Percentage of ODA loans obtained annually compliant to the Weighted Average Grant Element as set under the Law	100%	100%	100%	100%	100%	100%
MFO 3	Municipal Development Fund Administration Services						
<u>PI Set 1:</u>							
Quantity 1:	Number of applications for grants and loans acted upon	15	15	3	28	34	80
Quantity 2:	Number of grants and loans approved	10	8	9	0 ****	9	26
Quantity 3:	Number of loans and grants under management	273	117	144	138	130	529
Quantity 4:	Value of loans and grants under management	P 842.14 Million	688.05 M	689.92 M	280.45 M	294.54 M	P 1,952.96 M
Quality 1:	Percentage of loans with one or more interest payments in arrears by 30 days or more	10%	10.77%	9.12%	8.84%	7.82%	8.72%
Timeliness 1:	Percentage of applications acted upon within 2 weeks	80%	100%	100%	100%	100%	100%
Timeliness 2:	Percentage of borrowers that are default on an interest or principal repayment after one (1) month grace period	10%	9.64%	8.39%	7.23%	7.67%	6.17%
TOTAL							

NOTE

- * During the 1st semester, 12 investigators worked on more or less 130 pending investigations, and the filing of complaints. In the meantime, RIPS lawyers focused in answering Motion for Reconsiderations and other pleadings. RIPS received a total of 36 successful resolutions in 2016 consisting of imprisonment, dismissal from service, suspension from office and reprimands. The vacancy in management from June to September 2016 stalled the conduct of RIPS investigations. Initiatory letter requests became pending due to the absence of Supervising Undersecretary who has the signing authority. The transition period from October to December also affected output on regular tasks as both a new workflow and reorganization were undertaken.
- ** Dividend under the Revenue Program of the 2016 BESF is P 5.5 Bn.
- *** Preliminary figures per BTr report as of 04 January 2017
- **** For the 3rd Quarter Quantity 2, there was no PGB meeting held. However, there were 4 subprojects endorsed by the TRC for PGB approval.

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P/A/P CODE/ MFO		2016 Financial Performance / Targets				
PERFORMANCE INDICATOR		Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Actual	TOTAL
		(7)	(8)	(9)	(10)	
MFO 1	Financial Sector and Fiscal Policy Services (Domestic and International)	18,648,543.83	17,819,265.35	15,533,438.06	117,478,374.42	169,479,621.66
<div> <div> PI Set 1: Quantity: </div> <div> Number of plans and policy advisories developed and issued or updated and disseminated </div> </div> <div> A. Fiscal Policy </div>						

P/A/P CODE/ MFO	2016 Financial Performance / Targets (In Absolute Peso Amount)				
PERFORMANCE INDICATOR	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Actual	TOTAL
	(7)	(8)	(9)	(10)	
B. Financial Sector					

P/A/P CODE/ MFO		2016 Financial Performance / Targets				
PERFORMANCE INDICATOR		Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Actual	TOTAL
		(7)	(8)	(9)	(10)	
Quality:	Percentage of stakeholders who rate DOF plans/ policy advisories as good or better					
	A. Fiscal Policy Note: This should be percentage of acceptability by the DFG Assistant Secretary & Undersecretary based on the accuracy, consistency, and reliability of the output					
Timeliness:	B. Financial Sector Note: This should be percentage of acceptability by the National Credit Council (NCC) Executive Director and Deputy Executive Director					
	Percentage of plans and policy advisories that have been updated, issued and disseminated within the last 3 years					
MFO 2	Public Sector Financial Resources Management Services	34,217,892.57	65,927,289.40	32,110,868.59	78,540,402.87	210,796,453.43
<u>PI Set 1: Revenue Integrity Protection and Services</u>						
Quantity 1:	Number of personnel investigated					
Quantity 2:	Number of personnel charged with OMB or CSC					
Quality:	Percentage of personnel charged by appropriate authority over the number of personnel investigated					
Timeliness:	Percentage of investigation completed within the prescribed period					
<u>PI Set 2: GOCC Monitoring</u>						
Quantity:	Amount collected as dividend from GOCCs					
Quality:	Percentage of dividend collected over target dividend					

P/A/P CODE/ MFO		2016 Financial Performance / Targets				
PERFORMANCE INDICATOR		Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Actual	Quarter 4 Actual	TOTAL
		(7)	(8)	(9)	(10)	
Timeliness: Dividend from GOCCs collected within the prescribed period						
<u>PI Set 3: Negotiation of International Loans</u>						
Quantity 1: Value of foreign loans and grants negotiated						
Quantity 2: Number of foreign loans and grants negotiated						
Quality: Percentage of ODA loans obtained annually compliant to the Weighted Average Grant Element as set under the Law						
MFO 3	Municipal Development Fund Administration Services	3,884,670.11	4,704,843.50	4,476,865.19	7,030,483.81	20,096,862.61
<u>PI Set 1:</u>						
Quantity 1: Number of applications for grants and loans acted upon						
Quantity 2: Number of grants and loans approved						
Quantity 3: Number of loans and grants under management						
Quantity 4: Value of loans and grants under management						
Quality 1: Percentage of loans with one or more interest payments in arrears by 30 days or more						
Timeliness 1: Percentage of applications acted upon within 2 weeks						
Timeliness 2: Percentage of borrowers that are default on an interest or principal repayment after one (1) month grace period						
TOTAL		56,751,106.51	88,451,398.25	52,121,171.84	203,049,261.10	400,372,937.70

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 1/24/17
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