



QUARTERLY PHYSICAL REPORT OF OPERATIONS (QPRO)

As of December 31, 2016

DEPARTMENT: DEPARTMENT OF FINANCE
AGENCY: OFFICE OF THE SECRETARY
OPERATING UNIT:
ORGANIZATION CODE (UACS): 110010000000

X	Current Year Appropriations
	Supplemental Appropriations
X	Continuing Appropriations
	Off-Budget Account

PARTICULARS	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of Dec. 31, 2016	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7 = (3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
PART A													
I. OPERATIONS													
MFO 1: Financial Sector and Fiscal Policy Services (Domestic and International)	00000301000 0000												
<u>Performance Indicator Set 1:</u>													
<i>Quantity:</i> Number of plans and policy advisories developed and issued or updated and disseminated		0	1	0	3	4	2.5	4.25	1.5	1.5	9.75	5.75	exceeded target due to non-recurring functions and output
<i>Quality:</i> Percentage of stakeholders who rate DOF plans/ policy advisories as good or better			80%		80%	80%	100%	100%	100%	100%	100%		
<i>Timeliness:</i> Percentage of plans and policy advisories that have been updated, issued and disseminated within the last 3 years			80%		80%	80%	100%	100%	100%	100%	100%		
MFO 2: Public Sector Financial Resources Management Services	00000302000 0000												
<u>Performance Indicator Set 1: Revenue Integrity Protection and Services</u>													
<i>Quantity 1:</i> Number of personnel investigated		18	20	20	14	72	4	3	0	0	7	-65	During the first semester, 12 investigators worked on more or less 130 pending investigations, and the filing of complaints. In the meantime, RIPS lawyers focused in answering Motion for Reconsiderations and other pleadings. RIPS received a total of 36 successful resolutions in 2016 consisting of imprisonment, dismissal from service, suspension from office and reprimands. The vacancy in management from June to September 2016 stalled the conduct of RIPS investigations. Initiatory letter request became pending due to the absence of Supervising Undersecretary who has the signing authority.
<i>Quantity 2:</i> Number of personnel charged with OMB or CSC		8	11	11	7	37	1	12	7	0	20	-17	
<i>Quality:</i> Percentage of personnel charged by appropriate authority over the number of personnel investigated		44%	55%	55%	50%	> 50%	25%	400%	-	-	286%		

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		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7 = (3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
<i>Timeliness:</i> Percentage of investigation completed within the prescribed period		100%	100%	100%	100%	100%	100%	100%	-	-	100%		The transition period from October to December also affected output on regular tasks as both a new workflow and reorganization were undertaken.
<u>Performance Indicator Set 2: GOCC Monitoring</u>													
<i>Quantity:</i> Amount collected as dividend from GOCCs		0	0	0	P 6.0 B	P 6.0 B *	P 3.441 Bn	P 24.018 Bn	P 0.197 Bn	P 0.080 Bn	P 27.735 Bn **	P 21.735 Bn**	* Dividend under the Revenue Program of the 2016 BESF is P5.5 Bn ** Preliminary figures per BTr report as of 04 January 2017 Stricter enforcement of Dividend Law
<i>Quality:</i> Percentage of dividend collected over target dividend		NA	NA	NA	100%	100%	57%	401%	3%	1%	462%		
<i>Timeliness:</i> Dividend from GOCCs collected within the prescribed period		NA	NA	NA	100% collection by 4th quarter	100% collection by 4th quarter	57%	401%	3%	1%	462%		
<u>Performance Indicator Set 3: Negotiation of International Loans</u>													
<i>Quantity 1:</i> Value of foreign loans and grants negotiated		US\$ 200 M	US\$ 100 M	US\$ 100 M	US\$ 100 M	>or=US\$ 500 M > or = 5	US\$ 180.06 M	US\$ 42.41 M	US\$ 3.56 M	US\$ 408 M	US\$ 634.03 M	US\$ 134.03 M	
<i>Quantity 2:</i> Number of foreign loans and grants negotiated		2	1	1	1		4	3	2	5	14	9	
<i>Quality:</i> Percentage of ODA loans obtained annually compliant to the Weighted Average Grant Element as set under the Law		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%		
MFO 3: Municipal Development Fund Administration Services													
<u>Performance Indicator Set 1:</u>													
<i>Quantity 1:</i> Number of applications for grants and loans acted upon	00000303000 0000	1	1	8	5	15	15	3	28	34	80	65	
<i>Quantity 2:</i> Number of grants and loans approved		1	0	5	4	10	8	9	0	9	26	16	
<i>Quantity 3:</i> Number of loans and grants under management		70	68	71	64	273	117	144	138	130	529	256	
<i>Quantity 4:</i> Value of loans and grants under management		205.29 M	175.03 M	235.91 M	225.91 M	P 842.14 M	688.05 M	689.92 M	280.45 M	294.54 M	P 1,952.96 M	P 1,110.82 M	
<i>Quality:</i> Percentage of loans with one or more interest payments in arrears by 30 days or more		10%	10%	10%	10%		10.77%	9.12%	8.84%	7.82%	8.72%		
<i>Timeliness 1:</i> Percentage of applications acted upon within 2 weeks		80%	80%	80%	80%		100%	100%	100%	100%	100%		
<i>Timeliness 2:</i> Percentage of borrowers that are default on an interest or principal repayment after one (1) month grace period		10%	10%	10%	10%		9.64%	8.39%	7.23%	7.67%	6.17%		

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PART B													
MAJOR PROGRAMS/ PROJECTS													
KRA No. 1 - Anti-Corruption, Transparent, Accountable and Participatory													
Program Budgeting:													
MPP 1: Revenue Integrity Protection and Services													
1. Number of personnel investigated		18	20	20	14	72	4	3	0	0	7	-65	During the first semester, 12 investigators worked on more or less 130 pending investigations, and the filing of complaints. In the meantime, RIPS lawyers focused in answering Motion for Reconsiderations and other pleadings. RIPS received a total of 36 successful resolutions in 2016 consisting of imprisonment, dismissal from service, suspension from office and reprimands. The vacancy in management from June to September 2016 stalled the conduct of RIPS investigations. Initiatory letter request became pending due to the absence of Supervising Undersecretary who has the signing authority. The transition period from October to December also affected output on regular tasks as both a new workflow and reorganization were undertaken.
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3. Percentage of personnel charged by appropriate authority over the number of personnel investigated		44%	55%	55%	50%	> 50%	25%	400%	-	-	286%		
4. Percentage of investigation completed within the prescribed period		100%	100%	100%	100%	100%	100%	100%	-	-	100%		

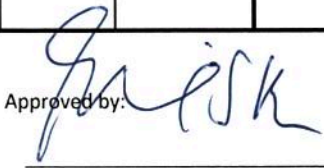
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