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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT

General Solano St, San Miguel, Manila

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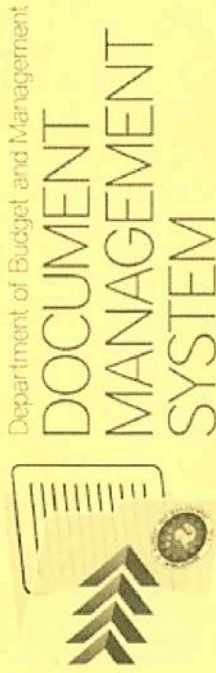
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Department of Finance

(Office of the Secretary)

FORM B

Agency Performance Measures

CY 2016

(as of June 30, 2016)

FY 2016 PHYSICAL AND FINANCIAL PERFORMANCE
Agency Performance Measures
 Department of Finance - Office of the Secretary



Form B

P/A/P CODE/ MFO		2016 Physical Performance / Targets					
PERFORMANCE INDICATOR		Targets	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Estimate	Quarter 4 Estimate	Total
		(1)	(2)	(3)	(4)	(5)	(6)
MFO 1	Financial Sector and Fiscal Policy Services (Domestic and International)						
	PI Set 1:						
	Quantity: Number of plans and policy advisories developed and issued or updated and disseminated	4	2.50	4.25			6.75
	A. Fiscal Policy	3	2.25	4.00			6.25
		1. Formulate 1 official annual revenue program for submission to the DBCC-ETB	0.50	1.25			1.75
		2. Tax Policy Studies	0.50	0.50			1.00
			a) 2016 approved revenue program submitted to the DBCC	a) 2017 BESF Revenue Program submitted to DBCC-ETB			
			b) Quarterly Tax Revenue Projection of BIR and BOC	b) Quarterly Tax Revenue Projection of BIR and BOC			
			a) Conducted six (6) coordination/ consultation meetings with DTI, NEDA, IPAs, BIR and BOC to formulate the implementing rules and regulations (IRR) of the Tax Incentives Management and Transparency Act or RA 10708	a) Conducted eight (8) coordination/ consultation meetings with DTI, NEDA, IPAs, BIR and BOC to formulate the implementing rules and regulations (IRR) of the Tax Incentives Management and Transparency Act or RA 10708			
				b) Submitted Final IRR of TIMTA for signature of the Secretary of Finance			

P/A/P CODE/ MFO		2016 Physical Performance / Targets				
PERFORMANCE INDICATOR	Targets	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Estimate	Quarter 4 Estimate	Total
	(1)	(2)	(3)	(4)	(5)	(6)
		1.00	1.00			2.00
		b) Study on Power Sector Taxation	c) Submitted the 2014 Investment Tax Expenditure Report for publication to the 2017 BESF 1.00 d) Study on the Proposed Restructuring of Excise Taxes on Petroleum Products			1.00
	3. Publication of 3rd PH-EITI Report and Philippines undergoing validation to become an EITI compliant country	0.25	0.25			0.50
		a) Started procurement process of independent Administrator and Contextual Information Writer for the PH-EITI 3rd Country Report b) Preparation for validation - start of compilation of documentary requirements on EITI process to comply with international standard	a) Updated the reporting templates to be used for the 3rd Country Report b) Continued preparatory work for the Validation including compilation of relevant documents and discussion on the Validation Guidelines c) Conducted consultative meetings with EITI implementing agencies and other stakeholders			
B. Financial Sector	1	0.25	0.25			0.50
	1. Microinsurance Frameworks	0.25	0.25			0.50
	a) Framework for distribution channels and consumer protection b) Enhanced financial literacy campaign (Regional)	Conducted 1 TWG Meeting	Conducted 6 TWG Meetings and 1 Steering Committee Meeting			

P/A/P CODE/ MFO		2016 Physical Performance / Targets					
PERFORMANCE INDICATOR		Targets	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Estimate	Quarter 4 Estimate	Total
		(1)	(2)	(3)	(4)	(5)	(6)
Quality:	Percentage of stakeholders who rate DOF plans/ policy advisories as good or better						
	A. Fiscal Policy Note: This should be percentage of acceptability by the DFG Assistant Secretary & Undersecretary based on the accuracy, consistency, and reliability of the output	80%	100%	100%			
	B. Financial Sector Note: This should be percentage of acceptability by the National Credit Council (NCC) Executive Director and Deputy Executive Director	80%	100%	100%			
Timeliness:	Percentage of plans and policy advisories that have been updated, issued and disseminated within the last 3 years	80%	100%	100%			
MFO 2	Public Sector Financial Resources Management Services						
<u>PI Set 1: Revenue Integrity Protection and Services</u>							
Quantity 1:	Number of personnel investigated	72	4	3	33	32	72
Quantity 2:	Number of personnel charged with OMB or CSC	37	1	12	12	12	37
Quality:	Percentage of personnel charged by appropriate authority over the number of personnel investigated	> 50%	25%	400%	36%	38%	
Timeliness:	Percentage of investigation completed within the prescribed period	100%	100%	100%	100%	100%	
<u>PI Set 2: GOCC Monitoring</u>							
Quantity:	Amount collected as dividend from GOCCs	P 6.0 Billion *	P 3.441 Bn	P 24.018 Bn **			P 27.459 Bn **
Quality:	Percentage of dividend collected over target dividend	100%	57%	401%			458%
Timeliness:	Dividend from GOCCs collected within the prescribed period	100% collection by 4th Quarter	57%	401%			458%

P/A/P CODE/ MFO		2016 Physical Performance / Targets					
PERFORMANCE INDICATOR		Targets	Quarter 1 Actual	Quarter 2 Actual	Quarter 3 Estimate	Quarter 4 Estimate	Total
		(1)	(2)	(3)	(4)	(5)	(6)
<i>PI Set 3: Negotiation of International Loans</i>							
Quantity 1:	Value of foreign loans and grants negotiated	> or = US\$ 500 M	US\$ 190.06 M	US\$ 42.41 M			US\$ 232.47 M
Quantity 2:	Number of foreign loans and grants negotiated	> or = 5	5	3			8
Quality:	Percentage of ODA loans obtained annually compliant to the Weighted Average Grant Element as set under the Law	100%	100%	100%			100%
MFO 3	Municipal Development Fund Administration Services						
<i>PI Set 1:</i>							
Quantity 1:	Number of applications for grants and loans acted upon	15	15	3	8	5	31
Quantity 2:	Number of grants and loans approved	10	8	9	5	4	26
Quantity 3:	Number of loans and grants under management	273	117	144	71	64	396
Quantity 4:	Value of loans and grants under management	P 842.14 Million	688.05 M	689.92 M	235.91 M	225.91 M	1,839.79 M
Quality 1:	Percentage of loans with one or more interest payments in arrears by 30 days or more	10%	17.02%	13.55%	10%	10%	
Timeliness 1:	Percentage of applications acted upon within 2 weeks	80%	100%	100%	80%	80%	
Timeliness 2:	Percentage of borrowers that are default on an interest or principal repayment after one (1) month grace period	10%	32.53%	27.46%	10%	10%	
TOTAL							

NOTE

* Dividend under the Revenue Program of the 2016 BESF is P 5.5 Bn.

** Preliminary figures per BTr report as of 19 July 2016

FY 2016 PHYSICAL AND FINANCIAL PERFORMANCE
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P/A/P CODE/ MFO		2016 Financial Performance / Targets				
PERFORMANCE INDICATOR		Quarter 1 Actual	Quarter 2	Quarter 3	Quarter 4	TOTAL
		(7)	(8)	(9)	(10)	
MFO 1	Financial Sector and Fiscal Policy Services (Domestic and International)	18,648,543.83	17,819,265.35			36,467,809.18
<u>PI Set 1:</u>						
Quantity:	Number of plans and policy advisories developed and issued or updated and disseminated					
	A. Fiscal Policy					

P/A/P CODE/ MFO	2016 Financial Performance / Targets (In Absolute Peso Amount)				
PERFORMANCE INDICATOR	Quarter 1 Actual	Quarter 2	Quarter 3	Quarter 4	TOTAL
	(7)	(8)	(9)	(10)	
B. Financial Sector					

P/A/P CODE/ MFO		2016 Financial Performance / Targets (In Absolute Peso Amount)				
PERFORMANCE INDICATOR		Quarter 1 Actual	Quarter 2	Quarter 3	Quarter 4	TOTAL
		(7)	(8)	(9)	(10)	
Quality:	Percentage of stakeholders who rate DOF plans/ policy advisories as good or better					
	A. Fiscal Policy Note: This should be percentage of acceptability by the DFG Assistant Secretary & Undersecretary based on the accuracy, consistency, and reliability of the output					
Timeliness:	B. Financial Sector Note: This should be percentage of acceptability by the National Credit Council (NCC) Executive Director and Deputy Executive Director					
	Percentage of plans and policy advisories that have been updated, issued and disseminated within the last 3 years					
MFO 2	Public Sector Financial Resources Management Services	34,217,892.57	65,927,289.40			100,145,181.97
<u>PI Set 1: Revenue Integrity Protection and Services</u>						
Quantity 1:	Number of personnel investigated					
Quantity 2:	Number of personnel charged with OMB or CSC					
Quality:	Percentage of personnel charged by appropriate authority over the number of personnel investigated					
Timeliness:	Percentage of investigation completed within the prescribed period					
<u>PI Set 2: GOCC Monitoring</u>						
Quantity:	Amount collected as dividend from GOCCs					
Quality:	Percentage of dividend collected over target dividend					
Timeliness:	Dividend from GOCCs collected within the prescribed period					

P/A/P CODE/ MFO		2016 Financial Performance / Targets (In Absolute Peso Amount)				
PERFORMANCE INDICATOR		Quarter 1 Actual	Quarter 2	Quarter 3	Quarter 4	TOTAL
		(7)	(8)	(9)	(10)	
<u>PI Set 3: Negotiation of International Loans</u>						
Quantity 1:	Value of foreign loans and grants negotiated					
Quantity 2:	Number of foreign loans and grants negotiated					
Quality:	Percentage of ODA loans obtained annually compliant to the Weighted Average Grant Element as set under the Law					
MFO 3	Municipal Development Fund Administration Services	3,884,670.11	4,704,843.50			8,589,513.61
<u>PI Set 1:</u>						
Quantity 1:	Number of applications for grants and loans acted upon					
Quantity 2:	Number of grants and loans approved					
Quantity 3:	Number of loans and grants under management					
Quantity 4:	Value of loans and grants under management					
Quality 1:	Percentage of loans with one or more interest payments in arrears by 30 days or more					
Timeliness 1:	Percentage of applications acted upon within 2 weeks					
Timeliness 2:	Percentage of borrowers that are default on an interest or principal repayment after one (1) month grace period					
TOTAL		56,751,106.51	88,451,398.25	-	-	145,202,504.76

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